

## **Virtual Rolling Stock Auction: 9/18/2021**

With the success of our virtual only live on-line auctions over the past year, we will continue to have live on-line only auctions moving forward :

- No live on-site preview or auction.
- On-line auction process will be performed at the Rogers Auction Company office.

The auction process - With a virtual auction only (no live on-site auction bidders):

- The virtual auction can be found at [www.rogersauctiongroup.com](http://www.rogersauctiongroup.com).
- Pictures and videos for each surplus asset and will be on auction website several weeks before auction date (for review, questions, and pre-bidding).
- The auction will start a 9am on 9/18/2021.
- The bidding will be (on-line only) and each item will be auctioned in real time (live auction).
- Bidders will be bidding on-line against each other and the auctioneer will auction each item live.
- The winning bidder will pay Rogers Auction Company (electronic payment only).
- Bidders will have one week after auction to pick up their item (same as live on-site process).
- Rogers auction company will pay City via Automated Clearing House (ACH) payment (just like they do for on-line items sold during our live on-site auctions).