

CARES Act Update: Emergency Solutions Grant

CITY COUNCIL BUSINESS MEETING
MAY 24, 2021

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CARES: Emergency Solutions Grant

Planned Expenditures	Amount	Description
ESG Current Balance	\$1,053,681	
Funding Plans		
- The Relatives	\$750,000	Operating support over a three-year period for the "On Ramp Resource Center", a program that helps young adults [age 16-24] find employment, education and housing opportunities
- Roof Above	\$303,681	Five months of operating support for the Giles Center, a low-barrier, nightly shelter [with 116 beds]
Total Funding Plans	(\$1,053,681)	
ESG Remaining Balance	\$0	

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Update On Remaining 2020 Stimulus Funds ¹

Funding Source	Original Allocation	Remaining Balance	Next Steps
Emergency Rental/Utility Assistance	\$26.7M [related to the Federal stimulus package passed on December 27, 2020]	\$13M	DreamKey Partners continues to administer this program on our behalf [<i>applications at rampclt.com reopen on June 1st</i>]
CARES – Community Development Block Grant	\$8.4M [includes multiple allocations during 2020]	\$2M	The remaining balance will be factored into our broader, long-term efforts associated with the Charlotte-Mecklenburg 2025 Housing & Homelessness Strategy

¹ Excludes CARES Act funding received by Aviation and CATS during 2020

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