

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9807-X, THE 2020-2021 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$73,135 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$73,135 is hereby estimated to be available from the following sources:

Prince Charles, LLC (\$34,960),
Catalyst Capital Partners, LLC (\$10,000), and
Pinehurst Property Owner, LLC (\$28,175).

Section 2. That the sum of \$73,135 is hereby appropriated in the General Capital Projects Fund (4001) into the following projects:

Fairview Rd. and Carmel Rd. - 4292000478 (\$34,960)
IBM Drive and Hewitt Associates Dr. 4292000479 (\$10,000), and
Providence Rd. and Strawberry Hill Dr. - 4292000480 (\$28,175).

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form: