

EXTRACTS FROM MINUTES OF CITY COUNCIL

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A Regular Meeting of the City Council of the City of Charlotte, North Carolina was duly held in the Meeting Chamber at the Charlotte-Mecklenburg Government Center in Charlotte, North Carolina, the regular place of meeting, at 5:00 p.m. on May 10, 2021:

Members Present:

Members Absent:

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The City caused to be published on April 27, 2021 in the *Charlotte Observer* notice of a public hearing to receive comments on the proposed entering into an amendment to an installment purchase contract (the “Contract Amendment”) for the purpose of refinancing its installment payment obligations to achieve debt service savings corresponding to Certificates of Participation (Transit Projects/Phase II), Series 2008A and Certificate of Participation (Transit Projects/Phase III), Series 2015D and to pay costs of entering into the Contract Amendment. The Contract Amendment will be in a principal amount of not to exceed \$200,000,000.

The public hearing notice stated that the City Council would hold a public hearing on May 10, 2021 at 5:00 p.m., or as soon as practicable thereafter, and will be hosted virtually.

The Mayor announced that the City Council would hear anyone who wished to be heard on the Contract Amendment and the projects to be refinanced thereby. [There being no speakers either for or against, a motion was made by Councilmember _____, seconded by Councilmember _____ and carried unanimously to close the public hearing.]

HELD the 10th day of May, 2021.

STATE OF NORTH CAROLINA)
) SS:
CITY OF CHARLOTTE)

I, STEPHANIE C. KELLY, the City Clerk of the City of Charlotte, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of an extract of minutes of the meeting held by the City Council of the City of Charlotte, North Carolina, on the 10th day of May, 2021, the reference having been made in Minute Book _____, and recorded in full in Resolution Book _____, Page(s) _____.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the ____ day of _____, 2021.

Stephanie C. Kelly
City Clerk
City of Charlotte, North Carolina