Virtual Rolling Stock Auction: 5/15/2021

<u>The changes for the auction on 5/15/2021</u> - from a live on-site auction to a live on-line only auction (with no customers gathering on the property on auction day) includes:

- No live on-site auction on Saturday, 5/15/2021.
- No Rogers Auction Company staff on the property on auction day Saturday, 5/15/2021.
- On-line auction process will be performed at the Rogers Auction Company office.

The auction process - With a virtual auction only (no live on-site auction bidders):

- The virtual auction can be found at www.rogersauctiongroup.com.
- The auction will start a 9am on 5/15/2021 just as advertised (just like live on-site process).
- The bidding will be (on-line only) and each item will be auctioned in real time (live auction).
- Bidders will be bidding on-line against each other and the auctioneer will auction each item live.
- The winning bidder will pay Rogers Auction Company (electronic payment only).
- Bidders will have one week after auction to pick up their item (same as live on-site process).
- Rogers auction company will pay City via Automated Clearing House (ACH) payment (just like they do now for on-line items sold during our live on-site auctions).

The removal of surplus assets process:

- The pickup (removal of surplus asset) will start the Monday after the auction (5/17/2021) and run through Friday (5/21/2021).
- Pickup will be by appointment only. Auction company will schedule pickups with buyer and share out to ARD staff.
- Pickup scheduling and social distancing requirements will be communicated to bidders via website, during auction process, and during pickup process.
- Rogers staff will wear personal protective equipment where appropriate (gloves, masks).
- Rogers auction company will provide hand sanitizer for their staff.
- ARD staff will wear personal protective equipment where appropriate (gloves, masks).
- ARD will provide hand sanitizer for their staff.

The paperwork process:

- There will be no paperwork signing required. Rogers sends the bill of sale via email to the buyer once their item is paid. Buyer will show this when they pick up their item.
- ARD staff performs the title work (no signature required from the buyer) and we will either
 deliver the title/damage disclosure to the buyer (sitting in their car/truck) or we can mail the
 title/damage disclosure to the buyer if they have a 3rd party pick up their unit or units. No one
 will enter the building during this process.