

EXTRACTS FROM MINUTES OF CITY COUNCIL

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A Regular Meeting of the City Council of the City of Charlotte, North Carolina was duly held in the Meeting Chamber at the Charlotte-Mecklenburg Government Center in Charlotte, North Carolina, the regular place of meeting, at 6:30 p.m. on March 22, 2021:

Members Present:

Members Absent:

* * * * *
* * *

Councilmember _____ introduced the following supplemental bond order, a summary of which had been provided to each Councilmember, copy of which was available with the City Clerk and which was read by title:

SUPPLEMENTAL BOND ORDER, NUMBER 1

(Supplementing and Amending the Bond Order adopted on April 24, 2017 authorizing and securing airport revenue bonds of the City of Charlotte, North Carolina)

WHEREAS, the City Council of the City of Charlotte, North Carolina (the “*City Council*”) on April 24, 2017 adopted a bond order authorizing and securing airport revenue bonds of the City of Charlotte, North Carolina (the “*City*), which restated, supplemented and amended the bond order originally adopted by the City Council on November 18, 1985, and which the City Council may further restate, supplement and amend from time to time (the “*Order*”);

WHEREAS, Section 1101 of the Order permits the City to adopt orders supplemental thereto without the consent of the owners of the bonds issued under the Order, including Section 1101 (e) of the Order which allows the City “to add areas or parts of the Airport currently part of the Excluded Cost Centers to the Included Cost Centers”;

WHEREAS, the City Council has determined to adopt this supplemental bond order for the purpose of included all existing Excluded Costs Centers into the Included Cost Centers as set forth in the Order;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina that the City Council has determined to adopt, in accordance with and as permitted by Section 1101(e) of the Order, this Supplemental Bond Order, Number 1, as follows:

Section 1. For purposes of this Supplemental Bond Order, Number 1, all capitalized, undefined words have the meanings ascribed to them in Order.

Section 2. The Order is supplemented and amended to include all existing areas and parts of the Airport in the definition of Included Cost Centers. The definition of “Included Cost Centers” in the Order is amended to read as follows, and Appendix A to the Order is correspondingly amended:

“Included Cost Centers” means the Airfield, the Terminal Complex, and all other areas and parts of the Airport including, but not limited to, cargo, general aviation and fixed base operations and the consolidated car rental facility.

Section 3. The Chief Financial Officer of the City, or her designees, is hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which in her discretion, she deems necessary and appropriate in order to effect the purpose of this supplemental bond order; except that none of the above is authorized or empowered to do anything or execute any document which is in contravention, in any way, of (a) the specific provisions of this Order, (b) any agreement to which the City is bound or (c) any applicable law, statute, ordinance, rule or regulation of the United States of America or the State.

Section 4. Except as otherwise expressly supplemented and amended by the terms of this Supplemental Bond Order, Number 1, the terms of the Order remain in full force and effect.

Section 5. All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 6. This Resolution is effective on July 1, 2021.

STATE OF NORTH CAROLINA)

) ss:

CITY OF CHARLOTTE)

I, _____, the _____ of the City of Charlotte, North Carolina, **DO HEREBY CERTIFY** that the foregoing is a true and exact copy of a supplemental bond order entitled “**SUPPLEMENTAL BOND ORDER, NUMBER 1**” supplementing and amending the Bond Order adopted on April 24, 2017 authorizing and securing airport revenue bonds of the City of Charlotte, North Carolina, adopted by the City Council of the City of Charlotte, North Carolina, at a meeting held on the 22nd day of March, 2021, the reference having been made in Minute Book _____, and recorded in full in Resolution Book _____, Page(s) _____.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the ____ day of _____, 2021.

Stephanie C. Kelly
City Clerk
City of Charlotte, North Carolina