

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9807-X, THE 2020-2021 BUDGET ORDINANCE PROVIDING
AN APPROPRIATION OF \$153,855 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$153,855 is hereby estimated to be available from the following private developer sources:

Apex Southpark SPE, LLC (\$56,005)
Park Charlotte Declarant, LLC (\$10,000)
Rodgers Builders Inc (\$67,850)
C4 Cstore Holdings II, LLC (\$10,000)
Lennar Carolinas, LLC (\$10,000)

Section 2. That the sum of \$153,855 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

New Sig Morrison and Apex - 4292000355 (\$56,005)
Traffic Signal at Park Rd/Mockingb - 4292000420 (\$10,000)
Charlottetowne Ave and 5th Street - 4292000421 (\$67,850)
Mount Holly - Mount Holly Huntersvi - 4292000422 (\$10,000)
Hamilton Rd and Smith Boyd Rd - 4292000423 (\$10,000)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney