

**2020-2021 BUDGET ORDINANCE
ADOPTED JUNE 8, 2020**

BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina;

Section 1. The following amounts are hereby appropriated for the operation of the City Government and its activities for the fiscal year (FY) beginning July 1, 2020, and ending June 30, 2021, according to the following schedules:

| | |
|--|--------------------|
| SCHEDULE A. GENERAL OPERATING FUND | 718,809,225 |
| SCHEDULE B. CHARLOTTE WATER OPERATING FUND | 461,495,529 |
| SCHEDULE C. CHARLOTTE AREA TRANSIT SYSTEM (CATS) OPERATING FUNDS-CONSOLIDATED | 193,353,714 |
| SCHEDULE D. AVIATION OPERATING FUNDS-CONSOLIDATED | 353,549,279 |
| SCHEDULE E. STORM WATER OPERATING FUND | 84,507,305 |
| SCHEDULE F. CHARLOTTE WATER DEBT SERVICE FUNDS-CONSOLIDATED | 149,482,730 |
| SCHEDULE G. MUNICIPAL DEBT SERVICE FUND | 147,870,808 |
| SCHEDULE H. AVIATION DEBT SERVICE FUNDS-CONSOLIDATED | 66,901,734 |
| SCHEDULE I. CONVENTION CENTER DEBT SERVICE FUND | 27,255,543 |
| SCHEDULE J. STORM WATER DEBT SERVICE FUND | 14,407,647 |
| SCHEDULE K. CHARLOTTE AREA TRANSIT SYSTEM DEBT SERVICE FUNDS-CONSOLIDATED | 80,108,577 |
| SCHEDULE L. TOURISM DEBT SERVICE FUND | 15,848,272 |
| SCHEDULE M. POWELL BILL FUND | 21,000,777 |
| SCHEDULE N. CONVENTION CENTER TAX FUND | 56,631,228 |
| SCHEDULE O. TOURISM OPERATING FUND | 32,294,204 |
| SCHEDULE P. CEMETERY TRUST FUND | 18,600 |
| SCHEDULE Q. NASCAR HALL OF FAME TAX FUND | 15,582,249 |
| SCHEDULE R. NASCAR HALL OF FAME DEBT SERVICE FUND | 10,637,249 |
| SCHEDULE S. CULTURAL FACILITIES DEBT SERVICE FUND | 7,706,150 |

Section 2. The following amounts are hereby appropriated for the capital projects of the City Government and its activities for the FY beginning July 1, 2020, according to the following schedules:

| | |
|--|-------------------|
| SCHEDULE A. WORKFORCE INNOVATION AND OPPORTUNITY ACT FUND | 7,733,622 |
| SCHEDULE B. NEIGHBORHOOD DEVELOPMENT GRANTS FUND | 4,232,872 |
| SCHEDULE C. GENERAL GRANTS FUND | 12,094,916 |
| SCHEDULE D. EMERGENCY TELEPHONE SYSTEM FUND | 2,855,000 |
| SCHEDULE E. HOME GRANT FUND | 4,651,509 |
| SCHEDULE F. COMMUNITY DEVELOPMENT FUND | 6,275,046 |
| SCHEDULE G. PAY-AS-YOU-GO FUND | 67,259,007 |
| SCHEDULE H. GENERAL CAPITAL PROJECTS FUND | |
| Widen Beatties Ford Road | 1,600,000 |
| Improve Providence and McKee Road Intersection | 570,000 |
| Connect Northeast Corridor Infrastructure | 20,300,000 |
| Extend Bryant Farms Road | 18,000,000 |
| Resurface Streets | 8,000,000 |
| Mitigate Congestion | 7,612,000 |
| Expand Bicycle Facilities | 4,000,000 |
| Maintain Traffic Signal System Coordination | 4,000,000 |
| Upgrade Traffic Control Devices | 4,000,000 |
| Repair and Replace Bridges | 4,000,000 |
| Improve Idlewild Road and Monroe Road Intersection | 2,500,000 |
| Implement ADA Transition Plan in Rights-of-Way | 1,000,000 |
| Create and Preserve Affordable Housing | 50,000,000 |
| Complete CNIPs | 30,000,000 |
| Improve Sidewalks and Pedestrian Safety | 15,000,000 |
| Invest in Opportunity Corridors | 14,500,000 |
| Strengthen East/Southeast Sidewalk and Bikeway Connections | 2,000,000 |
| Enhance Transportation Safety (Vision Zero) | 2,000,000 |
| Beautify Monroe Road Streetscape | 10,320,000 |
| Expedite the Unified Development Ordinance | 250,000 |
| Advance Comprehensive Plan | 250,000 |
| Complete Traffic Studies | 250,000 |

SCHEDULE H. GENERAL CAPITAL PROJECTS FUND (continued)

| | |
|--|-----------|
| Purchase Transportation Equipment | 200,000 |
| Resurface Streets | 1,261,000 |
| Support Environmental Services Program | 1,000,000 |
| Replace Trees | 900,000 |
| Contribute to TreesCharlotte | 100,000 |
| Support Business in Opportunity Corridors | 5,000,000 |
| Support Placemaking in Opportunity Corridors | 500,000 |
| Increase Street Lighting Projects | 250,000 |
| Trim and Remove Trees | 1,625,000 |
| Renovate Median Landscapes | 250,000 |
| Support Innovative Housing | 3,400,000 |
| Offer In Rem Remedy - Residential | 500,000 |
| Promote Jumpstart Microgrants | 250,000 |
| Support Neighborhood Grants | 400,000 |
| Revitalize Business Corridors | 750,000 |
| Enhance Economic Development Programs | 750,000 |
| Build MWSBE Capacity | 450,000 |
| Complete MWSBE Study | 250,000 |
| Advance Historic West End Initiative | 150,000 |
| Maintain City-Owned Facilities | 4,000,000 |
| Repair City-Owned Parking Lots/Decks | 250,000 |
| Maintain Government Center Parking Deck | 200,000 |
| Invest in Technology and Disaster Recovery | 500,000 |
| Enhance Innovation and Technology Assets | 1,500,000 |
| Upgrade Business System Software | 2,466,405 |
| Purchase Police Technology and Equipment | 2,000,000 |
| Support Firefighter Lifecycle Management | 750,000 |
| Replace Police Helicopter | 4,700,000 |
| Increase Building Sustainability | 2,000,000 |
| Install Sustainable Infrastructure | 1,000,000 |
| Construct Capital Building Improvements | 3,500,000 |
| Replace Government Center HVAC | 5,460,000 |
| Support Land Acquisition Program | 1,840,000 |
| Implement ADA Transition Plan in Facilities | 1,000,000 |

TOTAL GENERAL CAPITAL PROJECTS FUND**249,304,405****SCHEDULE I. TOURISM CAPITAL PROJECTS FUND**

| | |
|--|-----------|
| Baseball Stadium Allocation | 682,782 |
| Arena Maintenance Reserve | 2,191,000 |
| Ovens/Bojangles Capital Maintenance and Repair | 2,200,000 |

TOTAL TOURISM CAPITAL PROJECTS FUND**5,073,782****SCHEDULE J. STORM WATER CAPITAL PROJECTS FUND**

| | |
|--|------------|
| Improve Drainage for Storm Water | 53,821,000 |
| Mitigate Impacts to Streams and Wetlands | 1,500,000 |
| Enhance Storm Water Mitigation Programs | 1,179,000 |

TOTAL STORM WATER CAPITAL PROJECTS FUND**56,500,000****SCHEDULE K. CHARLOTTE WATER CAPITAL PROJECTS FUND**

| | |
|-------|-------------|
| Water | 75,780,599 |
| Sewer | 235,178,985 |
| Other | 21,337,000 |

TOTAL CHARLOTTE WATER CAPITAL PROJECTS FUND**332,296,584****SCHEDULE L. CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUND****(Note: CATS Capital Projects are to be appropriated according to a timeline to be designated during FY 2021)**

| | |
|--|------------|
| Plan and Design Silver Line Light Rail | 21,175,000 |
| Design South End Light Rail Station | 1,581,717 |
| Construct Hambright Park and Ride | 2,792,500 |
| Develop Transit Systems | 4,300,000 |
| Enhance Safety and Security on Transit | 314,067 |
| Purchase New Transit Support Systems | 540,969 |
| Purchase Vehicles for CATS | 685,010 |
| Maintain Transit Vehicles | 12,756,316 |
| Maintain Transit Facilities | 1,649,640 |

TOTAL CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUND**45,795,219****SCHEDULE M. AVIATION CAPITAL PROJECTS FUNDS - CONSOLIDATED**

| | |
|---------------------------------------|-------------|
| Renovate Airport Terminal | 130,660,913 |
| Enhance Airfield Capacity | 97,720,792 |
| Enhance Airport Services Facilities | 15,121,281 |
| Expand Airport Cargo Capacity | 3,808,432 |
| Expand Ground Transportation Capacity | 7,251,410 |
| Improve Private Aircraft Area | 1,321,600 |

TOTAL AVIATION CAPITAL PROJECTS FUNDS - CONSOLIDATED**255,884,428**

Section 3. It is estimated the following revenues will be available during the fiscal year beginning July 1, 2020, and ending on June 30, 2021, to meet the appropriations shown in Section 1 according to the following schedules:

SCHEDULE A. GENERAL OPERATING FUND

| | |
|-----------------------------------|-------------|
| Taxes | |
| Property Tax | 395,496,486 |
| Property Tax - Synthetic TIF | 4,682,746 |
| Sales Tax | 92,470,739 |
| Sales Tax on Utilities | 55,799,321 |
| Tax Reimbursements | 4,466,837 |
| Police Services | 22,111,687 |
| Solid Waste Disposal Fees | 24,385,230 |
| Other Revenues | |
| Licenses and Permits | 17,776,541 |
| Fines, Forfeits, and Penalties | 2,451,500 |
| Interlocal Grants and Agreements | 9,483,696 |
| Federal and State Shared Revenues | 7,056,474 |
| General Government | 15,124,283 |
| Public Safety | 2,261,781 |
| Cemeteries | 829,000 |
| Use of Money and Property | 956,000 |
| Sale of Salvage and Land | 920,000 |
| Other Revenues | 2,466,754 |
| Intragovernmental Revenues | 50,062,678 |
| Transferred Revenues | 9,988,872 |
| Transfers from Other Funds | 18,600 |

TOTAL GENERAL OPERATING FUND 718,809,225

SCHEDULE B. CHARLOTTE WATER OPERATING FUND

| | |
|----------------------------|-------------|
| Variable Rate Revenues | 326,667,749 |
| Fixed Rate Revenues | 28,409,951 |
| Availability Fees | 49,051,251 |
| Connection Fees | 13,000,000 |
| System Development Fees | 23,000,000 |
| Industrial Waste Surcharge | 5,300,000 |
| Service Charges | 5,267,000 |
| Interest on Investments | 3,477,578 |
| Other Revenues | 7,322,000 |

TOTAL CHARLOTTE WATER OPERATING FUND 461,495,529

SCHEDULE C. CHARLOTTE AREA TRANSIT SYSTEM (CATS) OPERATING FUNDS-CONSOLIDATED

| | |
|-----------------------------------|-------------|
| Half-Percent Sales Tax (STC Fund) | 105,980,101 |
| Interlocal Agreements | |
| Town of Huntersville | 18,566 |
| Mecklenburg County | 192,942 |
| Passenger Fares | 23,552,867 |
| Federal Grants | 17,581,481 |
| State Grants | 11,284,406 |
| Transit Pay-As-You-Go Transfer | 26,719,155 |
| Other Revenues | 6,560,601 |
| Interest Earnings | 1,463,595 |

TOTAL CHARLOTTE AREA TRANSIT SYSTEM OPERATING FUNDS 193,353,714

SCHEDULE D. AVIATION OPERATING FUNDS-CONSOLIDATED

| | |
|----------------------------|------------|
| Terminal Area | 70,431,822 |
| Airfield | 31,103,344 |
| Concessions | 43,994,694 |
| Rental Cars | 13,117,503 |
| Parking | 47,305,999 |
| Fixed Based Operator | 18,623,059 |
| Other | 5,574,459 |
| Passenger Facility Charges | 53,862,221 |
| Contract Facility Charges | 11,075,680 |
| Discretionary Fund Balance | 58,460,498 |

TOTAL AVIATION OPERATING FUNDS 353,549,279

SCHEDULE E. STORM WATER OPERATING FUND

| | |
|------------------|------------|
| Storm Water Fees | 72,475,347 |
| Fund Balance | 12,031,958 |

TOTAL STORM WATER OPERATING FUND 84,507,305

SCHEDULE F. CHARLOTTE WATER DEBT SERVICE FUNDS-CONSOLIDATED

| | |
|--|-------------|
| Contribution from Charlotte Water Operating Fund | 147,008,532 |
| Premium from Sale of Bonds | 50,000 |
| Interest Transferred from Other Funds | 2,424,198 |

TOTAL CHARLOTTE WATER DEBT SERVICE FUNDS **149,482,730**

SCHEDULE G. MUNICIPAL DEBT SERVICE FUND

| | |
|---|------------|
| Property Tax | 97,926,656 |
| Property Tax - Synthetic TIF Appreciation | 2,814,618 |
| Sales Tax | 20,596,000 |
| Interest on Investments | 2,187,686 |
| Contribution from Other Funds | |
| General Operating Fund - Equipment | 19,065,411 |
| Powell Bill Fund | 2,983,437 |
| Pay-As-You-Go Fund | 1,200,000 |
| Proceeds from Lease Purchases | 750,000 |
| Other | 347,000 |

TOTAL MUNICIPAL DEBT SERVICE FUND **147,870,808**

SCHEDULE H. AVIATION DEBT SERVICE FUNDS-CONSOLIDATED

| | |
|---|------------|
| Contribution from Aviation Operating Fund | 61,189,790 |
| Contribution from Rental Car Facilities | 4,475,944 |
| Proceeds from Sale of Debt | 1,236,000 |

TOTAL AVIATION DEBT SERVICE FUNDS **66,901,734**

SCHEDULE I. CONVENTION CENTER DEBT SERVICE FUND

| | |
|--|------------|
| Contribution from Convention Center Tax Fund | 27,005,543 |
| Proceeds from Sale of Debt | 250,000 |

TOTAL CONVENTION CENTER DEBT SERVICE FUND **27,255,543**

SCHEDULE J. STORM WATER DEBT SERVICE FUND

| | |
|--|------------|
| Contribution from Storm Water Operating Fund | 14,207,647 |
| Premium on Sale of Debt | 200,000 |

TOTAL STORM WATER DEBT SERVICE FUND **14,407,647**

SCHEDULE K. CHARLOTTE AREA TRANSIT SYSTEM DEBT SERVICE FUNDS-CONSOLIDATED

| | |
|---|------------|
| Transfers from CATS Operating Funds (Article 43 Half-Percent Sales Tax) | |
| CATS Operating | 16,975,589 |
| CATS Sales Tax Consolidation | 779,101 |
| Federal Grants | 8,539,875 |
| State Grants | 25,346,850 |
| Fund Balance | 28,467,162 |

TOTAL CHARLOTTE AREA TRANSIT SYSTEM DEBT SERVICE FUNDS **80,108,577**

SCHEDULE L. TOURISM DEBT SERVICE FUND

| | |
|--|------------|
| Contribution from Tourism Operating Fund | 15,648,272 |
| Debt Proceeds from Sale of Bonds | 200,000 |

TOTAL TOURISM DEBT SERVICE FUND **15,848,272**

SCHEDULE M. POWELL BILL FUND

| | |
|--------------------------------|------------|
| State Powell Bill Distribution | 20,503,333 |
| Interest on Investments | 62,000 |
| Fund Balance | 435,444 |

TOTAL POWELL BILL FUND **21,000,777**

SCHEDULE N. CONVENTION CENTER TAX FUND

| | |
|---|------------|
| Taxes | 49,477,701 |
| Interest on Investments | 669,418 |
| Lease of City Funded Bank of America Stadium Improvements | 1,000,000 |
| Fund Balance | 5,484,109 |

TOTAL CONVENTION CENTER TAX FUND **56,631,228**

SCHEDULE O. TOURISM OPERATING FUND

| | |
|--|-------------------|
| Occupancy Tax | 10,471,732 |
| Rental Car Tax | 3,152,486 |
| Interest on Investments | 892,735 |
| Mint Museum Energy Repayment | 83,000 |
| Contribution from Charlotte Hornets | 1,095,000 |
| Transfers of Sales Tax from Pay-As-You-Go Fund | 7,450,368 |
| Transfers for Synthetic TIF Agreements from: | |
| General Operating Fund | 1,290,373 |
| Municipal Debt Service Fund | 321,288 |
| Pay-As-You-Go Fund | 40,339 |
| Contribution from Mecklenburg County | 2,948,040 |
| Contribution from Center City Partners | 50,694 |
| Fund Balance | 4,498,149 |
| TOTAL TOURISM OPERATING FUND | 32,294,204 |

SCHEDULE P. CEMETERY TRUST FUND

| | |
|----------------------------------|---------------|
| Fund Balance | 18,600 |
| TOTAL CEMETERY TRUST FUND | 18,600 |

SCHEDULE Q. NASCAR HALL OF FAME TAX FUND

| | |
|---|-------------------|
| Occupancy Tax | 12,669,733 |
| Interest on Investments | 313,126 |
| Fund Balance | 2,599,390 |
| TOTAL NASCAR HALL OF FAME TAX FUND | 15,582,249 |

SCHEDULE R. NASCAR HALL OF FAME DEBT SERVICE FUND

| | |
|--|-------------------|
| Contribution from NASCAR Hall of Fame Tax Fund | 10,637,249 |
| TOTAL NASCAR HALL OF FAME DEBT SERVICE FUND | 10,637,249 |

SCHEDULE S. CULTURAL FACILITIES DEBT SERVICE FUND

| | |
|--|------------------|
| Contribution from Tourism Operating Fund | 7,706,150 |
| TOTAL CULTURAL FACILITIES DEBT SERVICE FUND | 7,706,150 |

Section 4. It is estimated the following revenues will be available during the fiscal year beginning July 1, 2020, and ending on June 30, 2021, to meet the appropriations shown in Section 2 according to the following schedules:

SCHEDULE A. WORKFORCE INNOVATION AND OPPORTUNITY ACT FUND

| | |
|--|------------------|
| Workforce Innovation and Opportunity Act (WIOA) Grants | 7,233,622 |
| Miscellaneous Contributions | 500,000 |
| TOTAL WORKFORCE INNOVATION AND OPPORTUNITY ACT FUND | 7,733,622 |

SCHEDULE B. NEIGHBORHOOD DEVELOPMENT GRANTS FUND

| | |
|--|------------------|
| Housing Opportunities for People with AIDS (HOPWA) Grant | 2,860,489 |
| Emergency Solutions Grant | 512,016 |
| Double Oaks Loan Repayment | 737,667 |
| Bank of America Youth Grant | 122,700 |
| TOTAL NEIGHBORHOOD DEVELOPMENT GRANTS FUND | 4,232,872 |

SCHEDULE C. GENERAL GRANTS FUND

| | |
|---|-------------------|
| Federal and State Grants and Reimbursements | 8,878,840 |
| Assets Forfeiture | 1,350,000 |
| Contributions | 1,473,520 |
| Contribution from General Operating Fund | 392,556 |
| TOTAL GENERAL GRANTS FUND | 12,094,916 |

SCHEDULE D. EMERGENCY TELEPHONE SYSTEM FUND

| | |
|--|------------------|
| NC 911 Fund Distribution | 2,800,000 |
| Interest on Investments | 55,000 |
| TOTAL EMERGENCY TELEPHONE SYSTEM FUND | 2,855,000 |

SCHEDULE E. HOME GRANT FUND

| | |
|---|------------------|
| HOME Investment Partnerships Program Grant (HOME) | 3,241,207 |
| Contribution from Pay-As-You-Go Fund for HOME Grant Local Match | 810,302 |
| HOME Grant Program Income | 600,000 |
| TOTAL HOME GRANT FUND | 4,651,509 |

SCHEDULE F. COMMUNITY DEVELOPMENT FUND

| | |
|--|-----------|
| Community Development Block Grant | 5,975,046 |
| Community Development Block Grant Program Income | 300,000 |

TOTAL COMMUNITY DEVELOPMENT FUND **6,275,046**

SCHEDULE G. PAY-AS-YOU-GO FUND

| | |
|---|------------|
| Property Tax | 10,588,053 |
| Investment Income | 1,265,185 |
| Sales Tax | 15,574,678 |
| Enterprise Business System Software | 932,301 |
| Capital Reserve from FY 2019 (Section 17) | 2,082,779 |
| Pay-As-You-Go Fund Balance | 5,133,746 |
| Reappropriation of Prior Authorization (Section 19) | 4,411,503 |
| Vehicle Rental Tax (U-Drive-It) | 9,864,567 |
| Motor Vehicle Licenses | 14,970,265 |
| CityLYNX Gold Line Fares | 319,800 |
| CityLYNX Gold Line Reserve (Section 21) | 2,116,130 |

TOTAL PAY-AS-YOU-GO FUND **67,259,007**

SCHEDULE H. GENERAL CAPITAL PROJECTS FUND

| | |
|---|-------------|
| Reappropriation of Prior Authorization (Section 18) | 2,170,000 |
| 2020 Housing Bonds | 50,000,000 |
| 2020 Neighborhood Bonds | 44,500,000 |
| 2020 Transportation Bonds | 102,732,000 |
| Contribution from Pay-As-You-Go Fund | 30,402,405 |
| Other Debt | 19,500,000 |

TOTAL GENERAL CAPITAL PROJECTS FUND **249,304,405**

SCHEDULE I. TOURISM CAPITAL PROJECTS FUND

| | |
|--|-----------|
| Contribution from Tourism Operating Fund | 5,073,782 |
|--|-----------|

TOTAL TOURISM CAPITAL PROJECTS FUND **5,073,782**

SCHEDULE J. STORM WATER CAPITAL PROJECTS FUND

| | |
|--|------------|
| Contribution from Storm Water Operating Fund | 55,000,000 |
| Storm Water Program Income | 1,500,000 |

TOTAL STORM WATER CAPITAL PROJECTS FUND **56,500,000**

SCHEDULE K. CHARLOTTE WATER CAPITAL PROJECTS FUND

| | |
|--|-------------|
| Water Revenue Bonds | 41,649,999 |
| Sewer Revenue Bonds | 151,146,585 |
| Contribution from Charlotte Water Operating Fund | 139,500,000 |

TOTAL CHARLOTTE WATER CAPITAL PROJECTS FUND **332,296,584**

SCHEDULE L. CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUND

| | |
|--|------------|
| Federal Transit Grants | 13,724,773 |
| State Transit Grants | 2,021,567 |
| Contribution from CATS Control Account | 30,048,879 |

TOTAL CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUND **45,795,219**

SCHEDULE M. AVIATION CAPITAL PROJECT FUNDS - CONSOLIDATED

| | |
|---|-------------|
| Revenue Bonds | 152,847,287 |
| Federal Grants | 42,237,877 |
| Passenger Facility Charges | 24,074,089 |
| Customer Facility Charges | 7,000,000 |
| Contribution from Aviation Operating Fund | 29,725,175 |

TOTAL AVIATION CAPITAL PROJECTS FUNDS - CONSOLIDATED **255,884,428**

Section 5. That, pursuant to G.S. 159-11 and G.S. 159-13.1, the following financial plans are adopted:**City of Charlotte Risk Management Fund**

| | |
|--------------------|------------|
| Revenues | 26,324,085 |
| Fund Balance | 3,075,007 |
| Total Revenues | 29,399,092 |
| Total Expenditures | 29,399,092 |

Employee Health and Life Fund

| | |
|--------------------|-------------|
| Revenues | 117,832,797 |
| Fund Balance | 9,427,558 |
| Total Revenues | 127,260,355 |
| Total Expenditures | 127,260,355 |

Section 6. That the sum of up to \$5,500,000 is estimated to be available from the proceeds of the FY 2021 Installment Payment Contract (Lease Purchase) and is hereby appropriated to the fund listed below. Interest earnings on these lease purchase proceeds are hereby appropriated to the fund listed below for allocation for future capital equipment needs in the current and future years until the funds are depleted.

| | |
|--|------------------|
| Charlotte Water Capital Equipment Fund | 5,500,000 |
| Total | 5,500,000 |

That the sum of up to \$26,238,885 is appropriated in the General Capital Equipment Fund for capital equipment purchases and funded by a loan from an appropriation in the Municipal Debt Service Fund. Funds for General Capital Equipment up to \$21,979,175 will be repaid by the General Operating Fund over the next five years. Funds for Powell Bill Equipment in the amount of \$4,259,710 will be repaid by the Powell Bill Fund over the next five years.

| | |
|---|-------------------|
| General Capital Equipment Fund | 21,979,175 |
| Powell Bill (Street Maintenance) Capital Equipment Fund | 4,259,710 |
| Total | 26,238,885 |

Section 7. That the following tax rates are hereby levied on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2020, for the purpose of raising revenue from property taxes as set forth in the foregoing revenue estimates, and in order to finance the Funds' appropriations:

| | |
|---|-----------------|
| General Operating Fund (for the general expenses incidental to the proper government of the City) | Tax Rates |
| Municipal Debt Service (for the payment of interest and principal on outstanding debt) | \$0.2731 |
| Pay-As-You-Go Fund (for dedication to capital improvements and one-time expenses) | \$0.0677 |
| | \$0.0073 |
| TOTAL RATE PER \$100 VALUATION OF TAXABLE PROPERTY | \$0.3481 |

Such rates of tax are based on an estimated total appraised valuation of property for the purpose of taxation of \$146,506,892,738 and an estimated rate of collection of ninety-nine percent (99.00%).

Section 8. That the sum of \$1,710,889 is hereby appropriated to the Municipal Service District 1; that the sum of \$1,213,282 is hereby appropriated to the Municipal Service District 2; and that the sum of \$1,779,413 is hereby appropriated to the Municipal Service District 3. These funds will provide for planning, promotion, and revitalization activities within the designated Center City Municipal Service Districts for the period beginning July 1, 2020, and ending June 30, 2021.

Section 9. That the sum of \$1,106,598 is hereby appropriated to the Municipal Service District 4. These funds will provide for planning, promotion, and revitalization activities within the designated South End Municipal Service District for the period beginning July 1, 2020, and ending June 30, 2021.

Section 10. That the sum of \$1,090,489 is hereby appropriated to the Municipal Service District 5. These funds will provide for planning, promotion, and revitalization activities within the designated University City Municipal Service District for the period beginning July 1, 2020, and ending June 30, 2021.

Section 11. That the following estimated revenues are hereby available from the following sources to finance the operations of the Municipal Service Districts:

| | |
|---|------------------|
| SCHEDULE A. MUNICIPAL SERVICE DISTRICT 1 | |
| Property Taxes | 1,710,889 |
| TOTAL DISTRICT 1 | 1,710,889 |
| SCHEDULE B. MUNICIPAL SERVICE DISTRICT 2 | |
| Property Taxes | 1,213,282 |
| TOTAL DISTRICT 2 | 1,213,282 |
| SCHEDULE C. MUNICIPAL SERVICE DISTRICT 3 | |
| Property Taxes | 1,779,413 |
| TOTAL DISTRICT 3 | 1,779,413 |
| SCHEDULE D. MUNICIPAL SERVICE DISTRICT 4 | |
| Property Taxes | 1,106,598 |
| TOTAL DISTRICT 4 | 1,106,598 |
| SCHEDULE E. MUNICIPAL SERVICE DISTRICT 5 | |
| Property Taxes | 1,090,489 |
| TOTAL DISTRICT 5 | 1,090,489 |

Section 12. That the following tax rates are hereby levied on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2020, for the purpose of raising revenue from property taxes as set forth in the foregoing revenue estimates, and in order to finance the foregoing appropriations in the Municipal Service Districts:

| Municipal Service District | Tax Rates | Valuation | Collection Rate (%) |
|------------------------------|-----------|------------------|---------------------|
| Municipal Service District 1 | \$0.0136 | \$12,707,138,685 | 99.00% |
| Municipal Service District 2 | \$0.0227 | 5,398,841,945 | 99.00% |
| Municipal Service District 3 | \$0.0338 | 5,317,713,558 | 99.00% |
| Municipal Service District 4 | \$0.0390 | 2,866,090,828 | 99.00% |
| Municipal Service District 5 | \$0.0279 | 3,948,043,156 | 99.00% |

Section 13. That the sum of \$426,120 is available from the following sources in the General Capital Projects Fund for FY 2021 Public Art-eligible projects.

| | |
|--|----------------|
| Connect Northeast Corridor Infrastructure | 121,800 |
| Expand Bicycle Facilities | 4,000 |
| Repair and Replace Bridges | 4,000 |
| Complete Comprehensive Neighborhood Improvement Program | 180,000 |
| Improve Sidewalks and Pedestrian Safety | 15,000 |
| Invest in Opportunity Corridors | 87,000 |
| Strengthen East/Southeast Sidewalk and Bikeway Connections | 2,000 |
| Enhance Transportation Safety (Vision Zero) | 2,000 |
| Beautify Monroe Road Streetscape | 10,320 |
| TOTAL | 426,120 |

Section 14. That Ordinances 5122-X (Section 1 and a portion of Section 5) and 5461-X (Section 1) are hereby amended to recognize \$36,960,017.00 in project 4131402002 (CityLYNX Gold Line Phase II) in revenue from the Municipal Debt Service Fund instead of revenue from Certificates of Participation.

FY 2021 above, prior years below

General Operating Fund

Section 15. That Sections 2 and 4, Schedule G and Section 16 of the FY 2020 Budget ordinance (9574-X) are hereby amended to recognize and appropriate \$5,540,812 in General Operating Fund (1000) fund balance in excess of 16% instead of \$4,981,243 for transfer to and appropriation in the Pay-As-You-Go Fund (4000).

Section 16. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$35,000 in fund balance in the Tourism Fund (2002) for transfer to and appropriation in the General Operating Fund (1000) for contractual payments to the Charlotte Regional Visitors Authority.

General Capital Projects Fund

Section 17. That the sum of \$2,082,779 is available from the General Operating Fund fund balance in excess of 16% and is hereby appropriated for transfer to the Pay-As-You-Go Fund to be allocated as follows:

| | |
|--|------------------|
| Capital Reserve from FY 2019 (Section 2, Schedule G, FY 2021 Annual Ordinance) | 2,082,779 |
|--|------------------|

Section 18. That the sum of \$2,170,000.00 of prior authorization for various capital projects in the General Capital Projects Fund is available and is hereby transferred to the following projects in the General Capital Project Fund (Section 2, Schedule H, FY 2021 Annual Ordinance). These projects are determined to be complete, discontinued, or no longer viable.

| Projects | PL Project | Funding Source | Decrease | Increase |
|-------------------------------------|-------------------|-----------------------|---------------------|---------------------|
| Pedestrian & Traffic Safety | 4292000045 | 3300-33001042-0000 | 184.00 | |
| Center City Transportation Program | 4288600000 | 3300-33001042-0000 | 144,896.68 | |
| North Church Street Project | 4288200004 | 3300-33001042-0000 | 56,919.73 | |
| Idlewild Road Widening | 4288200011 | 3300-33001042-0000 | 188,632.67 | |
| Prosperity Village NW Arc Phase B | 4288200029 | 3300-33001042-0000 | 3,144.51 | |
| Rea Road Widening | 4288550005 | 3300-33001042-0000 | 9,924.59 | |
| Brookshire/Hovis/Oakdale Intersecti | 4288550007 | 3300-33001042-0000 | 40.00 | |
| Back Creek Ch. Rd Improvements-Plan | 4288550011 | 3300-33001042-0000 | 138,000.00 | |
| IBM Drive/North Tryon Connector - R | 4288550013 | 3300-33001042-0000 | 270,000.00 | |
| DIXIE RIVER RD REALIGNMENT | 4288550018 | 3300-33001042-0000 | 4,917.10 | |
| Community House FTM Rd Imp | 4288550020 | 3300-33001042-0000 | 107.26 | |
| Johnson Oehler Rd Ftm | 4288760003 | 3300-33001042-0000 | 133,936.62 | |
| I 277 Independence Blvd | 8010100009 | 3300-33001042-0000 | 386.41 | |
| SE Corridor Land Acq & St Connectio | 8010770001 | 3300-33001042-0000 | 1,000,000.00 | |
| North Church Street Project | 4288200004 | 4000-40004000-2012 | 75,000.00 | |
| North Tryon Redevelopmen | 6188790001 | 4000-40004000-2012 | 11,725.32 | |
| ArROWood/Nations Ford Rd Intersec I | 4288200010 | 4000-40004000-2014 | 99,613.56 | |
| CMGC Exterior Re-Caulking | 8010150027 | 4000-40004000-2015 | 125.00 | |
| Office Space Construction | 1890181704 | 4000-40004000-2015 | 23,957.25 | |
| Fire Station 27 Addition | 8010150040 | 4000-40004000-2019 | 8,489.30 | |
| Beatties Ford Widening | 4288550003 | 3300-33001042-0000 | | 1,600,000.00 |
| Mckee Rd/Providence Rd Inter Imp | 4288550002 | 3300-33001042-0000 | | 351,089.57 |
| Mckee Rd/Providence Rd Inter Imp | 4288550002 | 4000-40004000-2012 | | 86,725.52 |
| Mckee Rd/Providence Rd Inter Imp | 4288550002 | 4000-40004000-2014 | | 99,613.56 |
| Mckee Rd/Providence Rd Inter Imp | 4288550002 | 4000-40004000-2015 | | 24,082.25 |
| Mckee Rd/Providence Rd Inter Imp | 4288550002 | 4000-40004000-2019 | | 8,489.30 |
| Total | | | 2,170,000.00 | 2,170,000.00 |

Section 19. That the sum of \$4,411,503.00 of prior authorization for various capital projects in the General Capital Projects Fund is available and is hereby transferred to the following projects in the Pay-As-You-Go Fund (Section 2, Schedule G, FY 2021 Annual Ordinance). These projects are determined to be complete, discontinued, or no longer viable.

| Projects | PL Project | Funding Source | Decrease | Increase |
|-------------------------------------|-------------------|-----------------------|-----------------|-----------------|
| Bryant Farms - Eastern | 4292000283 | 4000-40004000-2017 | 1,500,000.00 | |
| Aging in Place | 6110100105 | 4000-40004000-2020 | 750,000.00 | |
| Aging in Place | 6110100105 | 4000-40004000-2019 | 650,000.00 | |
| NLC Conference 2017 | 1110100003 | 4000-40004000-2018 | 43,348.40 | |
| Manager's Technology Reserve | 1400900002 | 4000-40004000-2013 | 1,636.00 | |
| Manager's Technology Reserve | 1400900002 | 6000-60001000-2016 | 358,860.00 | |
| Reserve For Productivity Improvemen | 1400900006 | 4000-40004000-2010 | 177,655.71 | |
| Reserve For Productivity Improvemen | 1400900006 | 4000-40004000-2003 | 49,558.36 | |
| Undesignated Housing Projects | 6133750003 | 4000-40004000-2007 | 536,332.62 | |
| Undesignated Housing Projects | 6133750003 | 4000-40004000-2012 | 91,233.54 | |
| OCIO-Innovation&Tech BTOP Prog | 1890180012 | 4000-40004000-2014 | 71,142.01 | |
| Replace Critical Platforms | 1890181801 | 4000-40004000-2018 | 88,067.42 | |
| Office Space Construction | 1890181704 | 4000-40004000-2015 | 93,668.94 | |

| <u>Projects</u> | <u>PL Project</u> | <u>Funding Source</u> | <u>Decrease</u> | <u>Increase</u> |
|-------------------------------------|-------------------|-----------------------|---------------------|---------------------|
| TECHNOLOGY INVESTMENTS - MAJOR PROJ | 1890181501 | 4000-40004000-2013 | | 1,636.00 |
| TECHNOLOGY INVESTMENTS - MAJOR PROJ | 1890181501 | 6000-60001000-2016 | | 358,860.00 |
| TECHNOLOGY INVESTMENTS - MAJOR PROJ | 1890181501 | 4000-40004000-2010 | | 139,504.00 |
| Enhance I & T Assets | 1890182101 | 4000-40004000-2010 | | 38,151.71 |
| Enhance I & T Assets | 1890182101 | 4000-40004000-2003 | | 49,558.36 |
| Enhance I & T Assets | 1890182101 | 4000-40004000-2014 | | 71,142.01 |
| Enhance I & T Assets | 1890182101 | 4000-40004000-2018 | | 88,067.42 |
| Housing Support | 6110100021 | 4000-40004000-2020 | | 750,000.00 |
| Housing Support | 6110100021 | 4000-40004000-2019 | | 650,000.00 |
| Housing Support | 6110100021 | 4000-40004000-2007 | | 536,332.62 |
| Housing Support | 6110100021 | 4000-40004000-2012 | | 91,233.54 |
| Building Improvements | 8040400001 | 4000-40004000-2015 | | 93,668.94 |
| Building Improvements | 8040400001 | 4000-40004000-2018 | | 43,348.40 |
| Powell Bill-Resurfacing | 4294000000 | 4000-40004000-2017 | | 1,261,000.00 |
| Future Road Planning/Design | 4288550009 | 4000-40004000-2017 | | 239,000.00 |
| Total | | | 4,411,503.00 | 4,411,503.00 |

Section 20. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to transfer \$2,000,000.00 from project 1400900016 (CityLYNX Gold Line Phase 3 Reserve) to project 4131402002 (CityLYNX Gold Line Phase II).

Section 21. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to return \$2,116,130.00 from project 1400900012 (CityLYNX Gold Line Capital Reserve) to the Pay-As-You-Go Fund (Section 2, Schedule G, FY 2021 Annual Ordinance).

Section 22. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to return \$3,883,870.00 from project 1400900012 (CityLYNX Gold Line Capital Reserve) to the Pay-As-You-Go Fund.

Section 23. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to return \$2,479,839.00 from project 1400900016 (CityLYNX Gold Line Phase 3 Reserve) to the Pay-As-You-Go Fund.

Section 24. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to return \$150,000 from project 8010150058 (Charlotte Vehicle Operations Center) to the City of Charlotte Risk Management Fund.

Section 25. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$166,366 in grant funds for Metrolina Regional Travel Demand Modeling in the General Capital Projects Fund (4001) in project 4292000061 (Metrolina Regional Modeling) instead of in the General Grants Fund (2600).

Section 26. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$450,801 in revenue from Charlotte B-cycle in the General Capital Projects Fund (4001) in project 4292000430 (Bicycle Grant) as a local match for grant funds from the Congestion Mitigation and Air Quality Improvement program and the Transportation Alternatives Program for bike share stations.

Section 27. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$169,279 from a private developer in the General Capital Projects Fund (4001) in project 8020100002 (Retreat at Rocky River).

Section 28. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$1,346,976.01 from developer contributions to the tree preservation fund, per the city's Tree Ordinance, in the General Capital Projects Fund (4001) in project 8030100005 (Tree Preservation & Mitigation).

Section 29. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$183,612.41 in tree planting revenue deposited with the city for the value of tree removal during development, in the General Capital Projects Fund (4001) in project 8094500002 (Tree Replacement Program).

Section 30. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to estimate and appropriate \$1,400,000 from developer default payments deposited with the city for the value of incomplete infrastructure, in the General Capital Projects Fund (4001) in project 8030100004 (Developers Default Payments).

Section 31. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$279,211.65 in program income in the General Capital Projects Fund (4001) in project 6110100021 (Housing Support).

Section 32. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to transfer \$283,045.76 in Certificates of Participation from project 8010150023 (Fire Investigations Renovations), \$137,000.00 in Pay-As-You-Go from project 8010150040 (Fire Station 27 Addition), and \$78,866.94 in Pay-As-You-Go from project 8010150017 (Fire Station Renovations) to Project 8010150071 (Emergency Operations Center Up-Fit).

Section 33. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to appropriate the contribution from Montford Charlotte Apartments I, LLC of \$50,000 for traffic signal installations and improvements in project 6088780006 (MontfordPrkngCirculation Study) instead of project 4292000397 (Sig Mod Woodlawn and Montford).

Section 34. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to reduce the appropriation in project 4292000406 (Sig Mod Catherine and Tryon) by \$65,753 and increase the appropriation in project 4292000405 (Signal Modification Carson and Tryon) by \$65,753 for contributions from Tryon Investors, LLC for traffic signal installations and improvements.

Section 35. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to transfer \$290,000 in Pay-As-You-Go from project 1400900010 (Community Investment Contingency) to project 1890182002 (CASB Security Office 365).

Section 36. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to transfer \$85,000 in Pay-As-You-Go from project 1400900002 (Manager's Technology Reserve) to project 1890182003 (Hosting Services).

Section 37. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to transfer \$50,000 in Pay-As-You-Go from project 1400900002 (Manager's Technology Reserve) and \$5,843.71 in Pay-As-You-Go from project 1820101701 (TM1 System/Clarity Enhancements) to project 1890182004 (Planning & Dev Transition Support).

Section 38. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to recognize \$1,500,000 in project 8010150034 (Bojangles-Coliseum Link) in revenue from Certificates of Participation authorized by City Council on September 10, 2018, instead of revenue from the Tourism Operating Fund (2003).

Community Development Fund

Section 39. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to reduce estimated revenue from Community Development Block Grant program income by \$285,976.65 and recognize and appropriate \$311,364.68 in program income in the Economic Development Revolving Loan Fund (2703) for transfer to and appropriation in the Community Development Fund (2702), for a net increase in appropriation of \$25,388.03 in the Community Development Fund (2702).

HOME Grant Fund

Section 40. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$130,276.36 in program income in the HOME Grant Fund (2701).

Workforce Innovation and Opportunity Act Fund

Section 41. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$796,475.80 from Workforce Innovation and Opportunity Act grants in the Workforce Innovation and Opportunity Act Grants Fund (2750).

General Grants Fund

Section 42. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$394,200 from the John S. and James L. Knight Foundation in the General Grants Fund (2600) for Five Points Plaza Programming.

Section 43. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$149,854.35 from the following sources in the General Grants Fund (2600) in project 2100900001 (Dispute Settlement Program).

| <u>Funding Source</u> | <u>Original</u> | <u>Revised</u> |
|-----------------------|-------------------|-------------------|
| 2000-20001000-2014 | 188,482.58 | 57,793.73 |
| 2000-20001000-2015 | 7,419.00 | 109,776.50 |
| 2000-20001000-2016 | 0.00 | 245,904.40 |
| 2000-20001000-2017 | 0.00 | 124,168.50 |
| 2000-20001000-2018 | 170,000.00 | 85,459.50 |
| 2000-20001000-2019 | 170,000.00 | 106,240.16 |
| 2000-20001000-2020 | 111,700.00 | 73,033.41 |
| 5000-50009000-0000 | 4,920.27 | 0.00 |
| Total | 652,521.85 | 802,376.20 |

NASCAR Hall of Fame Tax Fund

Section 44. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$725,000 in prior year excess revenue in the NASCAR Hall of Fame Tax Fund (2004) for maintenance, repair, construction, and acquisition.

Municipal Debt Service Fund

Section 45. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$221,672,071.80 in proceeds from a General Obligation Bond Refunding, approved by City Council on June 24, 2019, in the Municipal Debt Service Fund (3000).

Charlotte Area Transit System

Section 46. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to reduce estimated revenue from bus and light rail fares by \$7,880,484 and recognize and appropriate \$8,822,410 from the CARES Act, for a net appropriation of \$941,926 in the CATS Operating Fund (6100).

Section 47. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$1,640,194 in revenue from the CARES Act in the CATS COVID Stimulus Fund (6198) to purchase personal protective equipment.

Section 48. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$360,000 in reimbursement revenue from HNTB in the CATS Northeast Capital Projects Fund (6161) for corrective work on a joint duct bank along the Blue Line Extension.

Charlotte Water

Section 49. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$46,077 in interest proceeds in the Charlotte Water Capital Projects Fund (6261) for transfer to and appropriation in the Charlotte Water General Obligation Debt Service Fund (6220).

Section 50. That Section 2, Schedule K of the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended according to the following schedule:

| | <u>Original</u> | <u>Revised</u> |
|--------------|-----------------------|-----------------------|
| Water | 75,094,289.00 | 75,094,289.00 |
| Sewer | 196,008,541.00 | 195,477,511.66 |
| Other | 4,306,000.00 | 4,837,029.34 |
| Total | 275,408,830.00 | 275,408,830.00 |

Section 51. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to appropriate \$175,276.90 in unused bond proceeds in the 1995 Matthews Water/Sewer Bonds Fund (6264) for transfer to and appropriation in the Charlotte Water General Obligation Debt Service Fund (6220) to return the remaining bond proceeds to the Town of Matthews.

Section 52. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to appropriate \$20,394.62 in unused bond proceeds in the 1995 Mint Hill Water/Sewer Bonds Fund (6265) for transfer to and appropriation in the Charlotte Water General Obligation Debt Service Fund (6220) to pay debt service for the 1995 Mint Hill Water/Sewer Bonds.

Section 53. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to appropriate \$332,344.20 in unused bond proceeds in the 1996 Mint Hill Water/Sewer Bonds Fund (6266) for transfer to and appropriation in the Charlotte Water General Obligation Debt Service Fund (6220) to pay debt service for the 1996 Mint Hill Water/Sewer Bonds.

Aviation

Section 54. That Sections 2 and 4, Schedule M of the Fiscal Year 2020 Budget Ordinance (9574-X) are hereby amended according to the following schedules:

| Section 2, Schedule M | Original | Revised |
|--|--------------------|--------------------|
| Renovate Airport Terminal | 196,093,335 | 182,603,081 |
| Enhance Airfield Capacity | 238,671,898 | 177,202,935 |
| Increase Airport Fuel Capacity | 12,330,935 | 5,323,984 |
| Enhance Airport Services Facilities | 28,944,722 | 30,490,929 |
| Expand Airport Cargo Capacity | 4,040,000 | 5,133 |
| Expand Ground Transportation Capacity | 4,530,000 | 6,425,064 |
| Improve Excluded Airport Services and Facilities | 0 | 7,875,651 |
| Improve Private Aircraft Area | 8,158,519 | 1,290 |
| Total | 492,769,409 | 409,928,066 |
| Section 4, Schedule M | | |
| Revenue Bonds | 241,292,746 | 192,071,869 |
| Federal Grants | 87,509,730 | 73,179,774 |
| Passenger Facilities Charges | 90,521,487 | 48,150,724 |
| Customer Facilities Charges | 3,623,047 | 0 |
| Aviation Discretionary Pay-As-You-Go | 68,500,900 | 82,082,797 |
| Other Funding | 1,321,499 | 14,442,902 |
| Total | 492,769,409 | 409,928,066 |

Section 55. That the Fiscal Year 2019 Budget Ordinance (9348-X) is hereby amended to recognize and appropriate \$25,993,416 in the Aviation Operating Fund (6000) for transfer to and appropriation in the Aviation Discretionary Fund (6001) to provide for the transfer of excess revenues.

Section 56. That the Fiscal Year 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$29,133,306 in the Aviation Capital Projects Fund (6064) for transfer to and appropriation in the Aviation Operating Fund (6000) to reimburse for debt service covered by a state grant.

Storm Water Services

Section 57. That the FY 2020 Budget Ordinance (9574-X) is hereby amended to recognize and appropriate \$218,443.65 from the Marriott at South Park in the Storm Water Capital Projects Fund (6360) for storm drainage improvements.

Risk Management Fund

Section 58. That the financial plan for the City of Charlotte Risk Management Fund as adopted in the FY 2020 Budget Ordinance (9574-X) is hereby amended according to the following schedule:

| | Original | Revised |
|--------------------|-----------------|----------------|
| Revenues | 24,545,158 | 26,939,736 |
| Fund Balance | 1,562,000 | 2,434,670 |
| Total Revenues | 26,107,158 | 29,374,406 |
| Total Expenditures | 26,107,158 | 29,374,406 |

Authorizations

Section 59. That any remaining encumbered appropriations from the prior fiscal year for contracts and purchase orders that carry over into the current fiscal year are re-appropriated for expenditure in the current fiscal year.

Section 60. That the unexpended appropriations for previously authorized multi-year capital projects or grant projects are re-appropriated for expenditure in the current fiscal year. Local grant matching obligations and other amounts that were previously authorized as part of multi-year grant projects are also re-appropriated for expenditure in the current fiscal year.

Section 61. That all unexpended prior appropriations in the Charlotte Water Capital Projects Fund are hereby re-appropriated under the project categories "Water," "Sewer," and "Other" consistent with Section 2, Schedule K.

Section 62. That amounts sufficient to make small towns' tourism payments from the Convention Center Tax Fund and the General Operating Fund are hereby appropriated for contractually-obligated occupancy tax payments.

Section 63. That the entire sums available from MSD Funds 2101, 2102, 2103, 2104, and 2105 fund balances as of June 30, 2020, for MSDs #1, #2, #3, #4, and #5 are hereby appropriated for payment to Charlotte Center City Partners (CCCP) and University City Partners (UCP).

Section 64. That revenues are hereby available and appropriated in the amounts needed to make payments to Charlotte Regional Visitors Authority as specified in the City Council-authorized agreement.

Section 65. That prepared food and beverage tax revenues are hereby available and hereby appropriated for transfer in the amounts needed to make payments to the Mecklenburg County towns (Cornelius, Davidson, Huntersville, Matthews, Mint Hill, and Pineville) as stipulated in House Bill 715, Session Law 2001 and interlocal agreement approved by Council resolution June 13, 2005.

Section 66. That as annual wireless communications user fees exceed annual debt service and other operating expenditures for wireless infrastructure system operations in the General Operating Fund the excess is hereby authorized to be appropriated for transfer to the General Capital Projects Fund for future digital communications upgrades as specified in City Council-authorized interlocal agreements. Any shortfall in collections from system user fees will be carried forward to the future fiscal year(s) and will be deducted from future transfers to the CIP until depleted.

Section 67. That the sum of General Operating Fund fund balance in excess of 16% is hereby available for transfer and appropriation to the Pay-As-You-Go Fund fund balance.

Section 68. That remaining appropriations from the prior fiscal year for the prepayment of principal on CATS debt are re-appropriated for expenditure in the current fiscal year.

Section 69. That the City Manager is hereby authorized to implement all of the compensation and benefits recommendations as outlined in the FY 2021 Compensation and Benefits Recommendation book presented to City Council on May 4, 2020.

Section 70. That the City Manager or designee is hereby authorized to move appropriations within Funds.

Section 71. That the City Manager or designee is hereby authorized to make corrections to the annual budget ordinance which are technical in nature.

- Section 72.** That the City Manager is hereby authorized to adjust appropriations in accordance with any Council amendments to this budget ordinance made at the Council Business Meeting of budget adoption.
- Section 73.** That the City Manager or designee is hereby authorized to assign, change, or close project numbers consistent with administration of the approved project or program.
- Section 74.** That the City Manager is hereby authorized to move appropriations for reorganizations within and between Funds. Any offsetting increases and decreases to both estimated revenues and appropriations may occur to accommodate these changes.
- Section 75.** That the City Manager or designee is hereby authorized to adjust the funding source for capital projects in the General Capital Projects Fund as necessary to reflect the applicable source as Pay-As-You-Go or debt proceeds.
- Section 76.** That the City Manager or designee is hereby authorized to remove any excess appropriations from active or completed projects and transfer all or any part of the associated balances to any other project or to the appropriate Funds' original source to be reprioritized through subsequent budget appropriations.
- Section 77.** That in sections of this ordinance which estimate grant (federal and/or state), debt, and other permanent funding sources, the Finance Officer or designee is hereby authorized to advance funding from the appropriate fund's fund balance to cover the estimated funding source until permanent financing is realized. Upon receipt of grant revenue, debt proceeds, or other permanent funding sources, funds advanced to the project shall revert back to the source fund's fund balance. If the permanent funding is not realized, the advance may be designated as the permanent source of funding. Upon receipt of the permanent funding, the sources and levels of funding for the project specified may be adjusted to reflect permanent financing. Total project appropriation levels shall not exceed the amounts specified unless amended by a subsequent ordinance.
- Section 78.** That the Finance Officer or designee is hereby authorized to appropriate program income, principal payments, interest earnings, or late fees for any Federal, State, Local, or other third party loans, grants, or other revenues for the duration of the grants', loans', or other revenues' authorized performance periods.
- Section 79.** That the Finance Officer or designee is hereby authorized to appropriate interest on investments on HUD-related revolving loan funds as required by HUD to return related interest earnings to HUD at fiscal years' end.
- Section 80.** That the Finance Officer or designee is hereby authorized to advance cash from the General Capital Project equity of the City's cash pool account to general capital projects that are bond-financed (unissued) and that have City Council-authorized appropriations. Upon issuance of permanent financing, the funds will be repaid to the General Capital Project equity of the City's cash pool account.
- Section 81.** That the Finance Officer or designee is hereby authorized to advance cash from the Utilities equity of the City's cash pool account to water and sewer projects that are bond-financed (unissued) and that have City Council-authorized appropriations. Upon issuance of permanent financing, the funds will be repaid to the Utilities equity of the City's cash pool account.
- Section 82.** That the Finance Officer or designee is hereby authorized to replenish funds as needed up to the appropriated amount from the Municipal Debt Service Fund fund balance to the General Capital Projects Fund, Project 1400900500 – Advanced Planning/Design Program.
- Section 83.** That the Finance Officer or designee is hereby authorized to transfer interest earnings from the City's various operating and capital funds to the appropriate debt service funds according to Council policy, except where specific exceptions have been authorized.
- Section 84.** That the Finance Officer or designee is hereby authorized to transfer sales tax revenues between CATS' funds as necessary to facilitate CATS' financial policies.
- Section 85.** That the Finance Officer or designee is hereby authorized to adjust transfers between CATS funds as necessary to facilitate CATS financial policies.
- Section 86.** That the Finance Officer or designee is hereby authorized as part of the annual closing process to make transfers from the Aviation Operating Fund (6000) to the Aviation Discretionary Fund (6001) to provide for the transfer of excess revenues.
- Section 87.** That the Finance Officer or designee is hereby authorized to appropriate amounts needed to fund current fiscal year debt issues that have been approved by Council.
- Section 88.** That the Finance Officer or designee is hereby authorized to appropriate amounts needed to satisfy federal government regulations related to interest earnings on debt issues.
- Section 89.** That the Finance Officer or designee is hereby authorized to appropriate and pay amounts needed to fund banking fees.
- Section 90.** That the Finance Officer or designee is hereby authorized to appropriate to the General Capital Projects Fund any contributions made by Enterprise funds to designated citywide initiatives and to return any remaining balances to the appropriate Enterprise fund balance.
- Section 91.** That the Finance Officer or designee is hereby authorized to transfer revenues from the Tourism and Convention Center Tax Funds to the Charlotte Regional Visitors Authority as stipulated in State of North Carolina General Statutes, for contractual or other required payments.
- Section 92.** That the Finance Officer or designee is hereby authorized to adjust the funding source for Water and Sewer Capital Projects as necessary to reflect the applicable source as Pay-As-You-Go or bond proceeds.
- Section 93.** That the Finance Officer or designee is hereby authorized to dispose of, auction, or sell non-United States denominated coins and United States currency that is considered to be damaged and nondepositable, rare, and/or collectors' coins collected by the City for deposit into the City's cash pool account.
- Section 94.** That the Finance Officer or designee is hereby authorized to establish custodial funds to be known as petty cash, escrow, stewardship and change funds in amounts determined by the Finance Officer or designee; to designate official custodians of the funds; and to approve replacement of official custodians as necessary.

Section 95. That the following system development fees are adopted, pursuant to G.S. 162A-205 and G.S. 162A-209:

| Meter Size | Water Fee | Sewer Fee |
|---------------------------------|-----------|-----------|
| 5/8-inch Displacement | \$846 | \$2,618 |
| 1-inch Displacement | \$2,114 | \$6,544 |
| 1.5-inch Displacement | \$4,229 | \$13,088 |
| 2-inch Displacement | \$6,766 | \$20,941 |
| 3-inch Singlejet | \$13,532 | \$41,882 |
| 3-inch Compound, Class I | \$13,532 | \$41,882 |
| 3-inch Turbine, Class I | \$14,800 | \$45,809 |
| 4-inch Compound, Class I | \$21,143 | \$65,441 |
| 4-inch Singlejet | \$21,143 | \$65,441 |
| 4-inch Turbine, Class I | \$26,641 | \$82,456 |
| 4-inch x 1-inch FMCT | \$29,601 | \$6,544 |
| 6-inch Singlejet | \$42,287 | \$130,883 |
| 6-inch Compound, Class I | \$42,287 | \$130,883 |
| 6-inch Turbine, Class I | \$54,973 | \$170,147 |
| 6-inch x 1.5-inch FMCT | \$67,659 | \$13,088 |
| 8-inch Compound, Class I | \$67,659 | \$209,412 |
| 8-inch Turbine, Class II | \$118,403 | \$366,471 |
| 8-inch x 2-inch FMCT | \$118,403 | \$20,941 |
| 10-inch Turbine, Class II | \$177,605 | \$549,707 |
| 10-inch x 2-inch FMCT | \$186,063 | \$20,941 |
| 10-inch x 12-inch x 2-inch FMCT | \$211,435 | \$20,941 |
| 12-inch Turbine, Class II | \$224,121 | \$693,678 |
| 2-inch Fire Line | \$6,766 | |
| 4-inch Fire Line | \$16,915 | |
| 6-inch Fire Line | \$38,058 | |
| 8-inch Fire Line | \$76,116 | |
| 10-inch Fire Line | \$95,146 | |
| 12-inch Fire Line | \$149,104 | |

Section 96. That the Finance Officer or designee is hereby authorized to pay sales and use tax as required.

Section 97. That the Finance Officer or designee is hereby authorized to pay withholdings, insurance premiums, risk management claims, legal fees, utility bills, escrow accounts, annual hardware/software maintenance and support fee renewals, refunds (excluding property tax and business privilege license refunds), auction fees, payments to Mecklenburg County in accordance with City Council-authorized agreements, payments to transit management company, and payments to the property management/leasing company for CATS' Charlotte Transit Center.

Section 98. That, pursuant to G.S. 159-25(b), the City Council authorizes the Manager or Interim Manager or, if both are unable to sign checks or drafts on an official depository, the Deputy City Manager to countersign such checks and drafts until the Manager or Interim Manager becomes able to perform this function.

Section 99. That the Finance Officer or designee is hereby authorized to transfer appropriations between funds which are directly tied to specific revenues such as sales tax, tax increment financing, U-Drive-It, and other applicable items.

Section 100. That the Finance Officer is hereby authorized to charge a 5% administrative fee on all purchases at City auctions of surplus property, and assess a storage charge of \$25 per day per vehicle on any buyer who fails to remove a purchased vehicle from City property within the time frame stipulated in the auction rules.

Section 101. That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 102. That this ordinance will be in effect July 1, 2020, except for Sections 15 through 102, which are to be effective upon adoption.

Approved as to form:

City Attorney