

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9574-X, THE 2019-2020 BUDGET ORDINANCE PROVIDING  
AN APPROPRIATION OF \$737,370 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

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BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$737,370 is hereby estimated to be available from the following private developer sources:

Tryon Investors, LLC (\$438,707)  
Mattamy Carolina Coporation (\$221,288)  
Vue on University, LP (\$37,375)  
SDC Colony Retail (\$40,000)

Section 2. That the sum of \$737,370 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

Signal modification Carson and Tryon - 4292000405 (\$246,277)  
Slg Mod Catherine and Tryon - 4292000406 (\$192,430)  
Sig Mod South Tryon and Shopton RdW - 4292000412 (\$221,288)  
Signal East Mallard Cr University B - 4292000409 (\$37,375)  
Sharon Rd and South Park Mall / Col - 4292000413 (\$40,000)

Section 3. That the existence of these projects may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of these projects and funds are to be carried forward to subsequent fiscal years until all funds are expended or the projects are officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney