

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9574-X, THE 2019-2020 BUDGET ORDINANCE PROVIDING
AN APPROPRIATION OF \$485,075.25 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$485,075.25 hereby estimated to be available from the following private developer sources:

Berewick Venture, LLC (\$158,700)
QuikTrip Corporation (\$60,950)
Matthews Multi-Family Investments, LLC (\$27,600)
Scaleybark Partners, LLC (\$128,340)
Lidl US Operations, LLC (\$43,998)
Profile Homes - McDowell Crossing, LLC (\$65,487.25)

Section 2. That the sum of \$485,075.25 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

Sig Mod Shopton Rd and Dixie River - 4292000402 (\$158,700)
Sig Mod Bellhaven Blvd and Mt Holly - 4292000403 (\$60,950)
Sig Mod Monroe Rd and Galleria - 4292000404 (\$27,600)
Sig Mod Whitton and South Blvd - 4292000408 (\$128,340)
Moss Rd and S Tryon - 4292000407 (\$43,998)
S. Tryon and Beam - 4292000344 (\$65,487.25)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney