

Councilmember _____ introduced the following two bond orders by reading the title thereof:

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$35,000,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020A
OF THE CITY OF CHARLOTTE, NORTH CAROLINA**

WHEREAS, the City of Charlotte, North Carolina (the “City”) has issued its \$86,795,000 General Obligation Refunding Bonds, Series 2009C (the “2009C Bonds”);

WHEREAS, the City Council of the City (the “City Council”) deems it advisable to refund the outstanding 2009C Bonds maturing on and after June 1, 2021 (the “Refunded 2009C Bonds”);

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council deems it advisable to refund the Refunded 2009C Bonds.

Section 2. To raise the money required to pay the costs of refunding the Refunded 2009C Bonds as set forth above, General Obligation Refunding Bonds of the City (the “Refunding Bonds”) are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Refunding Bonds authorized by this bond order shall be and not exceed \$35,000,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the Refunding Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. This bond order will take effect on its adoption.

The foregoing bond order is adopted by unanimous consent without change or amendment.

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$95,000,000
TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020B
OF THE CITY OF CHARLOTTE, NORTH CAROLINA**

WHEREAS, the City of Charlotte, North Carolina (the “*City*”) has issued its \$175,495,000 General Obligation Refunding Bonds, Series 2012A (the “*2012A Bonds*”);

WHEREAS, the City Council of the City (the “*City Council*”) deems it advisable to refund the outstanding 2012A Bonds maturing on and after July 1, 2023 (the “*Refunded 2012A Bonds*”);

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council deems it advisable to refund the Refunded 2012A Bonds.

Section 2. To raise the money required to pay the costs of refunding the Refunded 2012A Bonds as set forth above, Taxable General Obligation Refunding Bonds (the “*Refunding Bonds*”) of the City are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Refunding Bonds authorized by this bond order shall be and not exceed \$95,000,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the Refunding Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. This bond order will take effect on its adoption.

The foregoing bond order is adopted by unanimous consent without change or amendment.

As prescribed by The Local Government Bond Act, the City Clerk is directed to publish a notice of adoption of the bond orders titled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$35,000,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020A OF THE CITY OF CHARLOTTE, NORTH CAROLINA**” and “**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$95,000,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020B OF THE CITY OF CHARLOTTE, NORTH CAROLINA**”, which were introduced and adopted at the meeting of the City Council held on January 27, 2020.

STATE OF NORTH CAROLINA)
) ss:
CITY OF CHARLOTTE)

I, _____, the _____ of the City of Charlotte, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of the bond orders entitled “**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$35,000,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020A OF THE CITY OF CHARLOTTE, NORTH CAROLINA**” and “**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$95,000,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020B OF THE CITY OF CHARLOTTE, NORTH CAROLINA**” introduced and adopted by the City Council of the City of Charlotte, North Carolina, at a meeting held on the 27th day of January, 2020, the reference having been made in Minute Book _____, and recorded in full in Resolution Book _____, Page(s) _____.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the ____ day of _____, 2020.

City Clerk
City of Charlotte, North Carolina

(SEAL)

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$35,000,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020A
OF THE CITY OF CHARLOTTE, NORTH CAROLINA**

WHEREAS, the City of Charlotte, North Carolina (the “City”) has issued its \$86,795,000 General Obligation Refunding Bonds, Series 2009C (the “2009C Bonds”);

WHEREAS, the City Council of the City (the “City Council”) deems it advisable to refund the outstanding 2009C Bonds maturing on and after June 1, 2021 (the “Refunded 2009C Bonds”);

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council deems it advisable to refund the Refunded 2009C Bonds.

Section 2. To raise the money required to pay the costs of refunding the Refunded 2009C Bonds as set forth above, General Obligation Refunding Bonds of the City (the “Refunding Bonds”) are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Refunding Bonds authorized by this bond order shall be and not exceed \$35,000,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the Refunding Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. This bond order will take effect on its adoption.

The foregoing order was adopted on the 27th day of January, 2020 and is hereby published this 28th day of January, 2020. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice. The finance officer of the City has filed a statement estimating that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$ 6,059,617.50. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds.

/s/Stephanie C. Kelly
City Clerk
City of Charlotte, North Carolina

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$95,000,000
TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020B
OF THE CITY OF CHARLOTTE, NORTH CAROLINA**

WHEREAS, the City of Charlotte, North Carolina (the “City”) has issued its \$175,495,000 General Obligation Refunding Bonds, Series 2012A (the “2012A Bonds”);

WHEREAS, the City Council of the City (the “City Council”) deems it advisable to refund the outstanding 2012A Bonds maturing on and after July 1, 2023 (the “Refunded 2012A Bonds”);

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council deems it advisable to refund the Refunded 2012A Bonds.

Section 2. To raise the money required to pay the costs of refunding the Refunded 2012A Bonds as set forth above, Taxable General Obligation Refunding Bonds (the “Refunding Bonds”) of the City are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Refunding Bonds authorized by this bond order shall be and not exceed \$95,000,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the Refunding Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. This bond order will take effect on its adoption.

The foregoing order was adopted on the 27th day of January, 2020 and is hereby published this 28th day of January, 2020. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice. The finance officer of the City has filed a statement estimating that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$16,695,452.30. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds.

/s/Stephanie C. Kelly
City Clerk
City of Charlotte, North Carolina