

CHARLOTTE CITY COUNCIL  
RESOLUTION  
APPROVING AN INTERLOCAL AGREEMENT BETWEEN  
THE CITY OF CHARLOTTE AND MECKLENBURG COUNTY

WHEREAS, under Article 20 of Chapter 160A of the North Carolina General Statutes, as amended, cities and counties are authorized to enter into interlocal cooperation undertakings with other local governments for the joint exercise of any power, function, public enterprise, right, privilege, or immunity of local governments in North Carolina; and

WHEREAS, the City of Charlotte (City) has the authority to provide assistance for the preservation of older neighborhoods and buildings, including making grants or (G.S. 160A-456), the City and Mecklenburg County (County) have the authority to jointly exercise powers pursuant to G.S. 160A-460 et seq.; and

WHEREAS, the City will enter into a Façade Restoration Loan Agreement (“Loan Agreement”) with Kenwood Investments or a related entity (the “Redeveloper”) pursuant to which the City will make a loan of \$50,000.00 to the Redeveloper for the preservation, restoration or replication of the historic Excelsior Club façade; and

WHEREAS, the County is willing to contribute an additional \$50,000.00 to the preservation, restoration or replication of the Excelsior Club façade as set forth in the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Charlotte City Council that the attached Interlocal Agreement is hereby approved, that the City Manager is hereby authorized to execute such Interlocal Agreement in substantially the form attached to this Resolution and to negotiate and execute any further ancillary documents, including the Loan Agreement, or non-material changes to the Interlocal Agreement as may be necessary, and that this Resolution shall be spread upon the minutes.

Approved the 16<sup>th</sup> day of December, 2019