

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9574-X, THE 2019-2020 BUDGET ORDINANCE PROVIDING
AN APPROPRIATION OF \$412,187 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$412,187 hereby estimated to be available from the following private developer sources:

Sugar Creek Housing, LLC (\$50,000)
601 S. Tryon, LLC (\$180,637)
Youngblood Apartments, LLC (\$46,115)
Montford Charlotte Apartments I, LLC (\$50,000)
REO Funding Solutions III, LLC (\$52,860)
Circle K Stores, Inc. (\$16,675)
Liberty Healthcare Management Inc. (\$15,900)

Section 2. That the sum of \$412,187 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

Sig Mod W. Sugar Creek Rd Accela Pr - 4292000395 (\$50,000)
New Sig Hill and College and Hill a - 4292000358 (\$180,637)
Sig Mod S Tryon and Youngblood - 4292000396 (\$46,115)
Sig Mod Woodlawn and Montford - 4292000397 (\$50,000)
Sig Mod Wilkinson and Sam Wilson - 4292000307 (\$52,860)
Sig Mod Freedom and Alleghany - 4292000398 (\$16,675)
Sig Mod Fairview and Barclay Downs - 4292000261 (\$15,900)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney