

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9348-X, THE 2018-2019 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$110,000,000 FOR THE CONVENTION CENTER PHASE 1 RENOVATION

BE IT ORDAINED, by the City Council of the City of Charlotte;

- Section 1. That the sum of \$110,000,000 is hereby estimated to be available from the city's Convention Center Fund (20
- Section 2. That the sum of \$110,000,000 is hereby appropriated in the Convention Center Capital Fund (4021) for the ConvenCntr Expan Planning 2016 Project- 8010150055 to be covered by a future debt issuance
- Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.
- Section 4. All ordinances in conflict with this ordinance are hereby repealed.
- Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney

101)

\$115,000,000.00
-\$1,704,812.04

exp \$113,295,187.96

rev \$5,000,000.00

rev \$108,295,187.96