

RESOLUTION AUTHORIZING THE CONVEYANCE OF 8.965 ACRES OF LAND
TO HABITAT FOR HUMANITY OF CHARLOTTE

WHEREAS, the City of Charlotte owns approximately 8.965 acres of property more particularly identified as being all of Tax Parcel Numbers 117-111-22 and 117-111-65, located on Morris Field Drive in Charlotte, Mecklenburg County, North Carolina (the "Property"); and

WHEREAS, Habitat For Humanity ("Habitat") desires to purchase the Property for development of a new single-family, residential subdivision, which will include 47 for-sale housing units affordable to households earning between 30 and 80 percent of area median income and having an affordability period of 15 years; and

WHEREAS, the Property will be conveyed subject to deed restrictions assuring development of the Property for the public use; and

WHEREAS, in 2011 the Charlotte-Mecklenburg Planning Commission, through the mandatory referral process, recommended the proposed transfer; and

WHEREAS, an appraisal in 2017 determined the fair market value of the Property to be \$205,300; and

WHEREAS, North Carolina General Statute §160A-279 authorizes the City to convey real property by private sale to entities carrying out a public purpose for which the City would be authorized to appropriate funds; and

WHEREAS, Habitat is such an entity and affordable housing is such a purpose; and

WHEREAS, pursuant to North Carolina General Statute §160A-267, notice of the proposed transaction was advertised at least ten days prior to the adoption of this Resolution.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte, pursuant to Section 8.22(d) of the City of Charlotte Charter, that it hereby authorizes the private sale of the above referenced Property as follows:

The City will convey the Property, in fee simple, to Habitat, conditioned on the development of affordable housing, in accordance with the terms and conditions set forth herein and as advertised.

THIS THE 8th DAY OF OCTOBER, 2018.