

EXTRACTS FROM MINUTES OF CITY COUNCIL

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A regular meeting of the City Council of the City of Charlotte, North Carolina (the “*City Council*”) was duly held in the Meeting Chamber at the Charlotte-Mecklenburg County Government Center, 600 East Fourth Street, Charlotte, North Carolina 28202, the regular place of meeting, at 7:00 p.m. on July 23, 2018:

Members Present:

Members Absent:

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The City Clerk reported to the City Council that the bond orders entitled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$118,080,000 OF GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$50,000,000 OF GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” and **BOND ORDER AUTHORIZING THE ISSUANCE OF \$55,000,000 OF GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENTS BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” which were introduced at a meeting of the City Council on June 25, 2018, were published on July 13, 2018, with notice that the City Council would hold a public hearing thereon on July 23, 2018 at 7:00 p.m. The City Clerk also reported that there had been filed in her office a statement of debt complying with provisions of the Local Government Bond Act, and such statement as filed showed the net indebtedness of the City to be 1.77% of the assessed valuation of property in said City subject to taxation.

At __:__ o’clock p.m., the Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Transportation Bond Order and the advisability of issuing the General Obligation Transportation Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Council Member _____ moved that the public hearing be closed. The motion was seconded by Council Member _____ and was unanimously adopted.

At __:__ o’clock p.m., the Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Housing Bond Order and the advisability of issuing the General Obligation Housing Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Council Member _____ moved that the public hearing be closed. The motion was seconded by Council Member _____ and was unanimously adopted.

At __:__ o’clock p.m., the Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Neighborhood Improvements Bond Order and the advisability of issuing the General Obligation Neighborhood Improvements Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Council Member _____ moved that the public hearing be closed. The motion was seconded by Council Member _____ and was unanimously adopted.

Council Member _____ moved that the City Council adopt, without change or amendment, and direct the City Clerk to publish notices of adoption, as prescribed by The Local Government Bond Act, of the bond orders entitled, **“BOND ORDER AUTHORIZING THE ISSUANCE OF \$118,080,000 OF GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,” “BOND ORDER AUTHORIZING THE ISSUANCE OF \$50,000,000 OF GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,”** and **BOND ORDER AUTHORIZING THE ISSUANCE OF \$55,000,000 OF GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENTS BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,”** as introduced at the meeting of the City Council held on June 25, 2018. The motion was seconded by Council Member _____ and was unanimously adopted.

PASSED, ADOPTED AND APPROVED this 23rd day of July, 2018.

STATE OF NORTH CAROLINA)
) SS:
CITY OF CHARLOTTE)

I, _____, the _____ of the City of Charlotte, North Carolina,
DO HEREBY CERTIFY that the foregoing is a true and exact copy of an extract of the minutes reflecting the holding of public hearings and the adoption of bond orders by the City Council of the City of Charlotte, North Carolina, at a meeting held on the 23rd day of July, 2018, the reference having been made in Minute Book _____, and recorded in full in Resolution Book _____, Page(s) _____.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the ____ day of _____, 2018.

City Clerk
City of Charlotte, North Carolina

(SEAL)