

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9348-X, THE 2018-2019 BUDGET ORDINANCE PROVIDING
AN APPROPRIATION OF \$715,841 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$715,841 hereby estimated to be available from the following private developer sources:

601 South Tryon, LLC (\$407,241)
Lennar Carolinas LLC (\$250,600)
Pappas Midtown, LLC (\$58,000)

Section 2. That the sum of \$715,841 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

New Sig Hill and College and S. Tryon - 4292000358 (\$407,241)
New Sig Choate Circle and Smith Rd - 4292000359 (\$250,600)
Sig Mod Pearl Park and Kenilworth - 4292000361 (\$58,000)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney