

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9104-X, THE 2017-2018 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$4,400,000 FROM THE AVIATION DISCRETIONARY FUND TO THE AVIATION COMMUNITY INVESTMENT PLAN FOR THE REIMBURSEMENT OF PUBLIC INFRASTRUCTURE RELATED TO THE SALE OF CITY-OWNED PROPERTY ON TUCKASEEGEE ROAD

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BE IT ORDAINED, by the City Council of the City of Charlotte;

- Section 1. That the sum of \$4,400,000 is available from the Aviation Discretionary Fund for the reimbursement agreement with CF Hippolyta Charlotte LLC for construction of public infrastucture
- Section 2. That the sum of \$4,400,000 is hereby appropriated from the Discretionary Fund to the Aviation Community Investment Plan Fund to the following project(s):

Fund6064Project4020901845Source6000Type60006001Year2018

Aviation anticipates replacing funding for this project with future passenger facility charge funds.

- Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.
- Section 4. All ordinances in conflict with this ordinance are hereby repealed.
- Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney