

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9348-X, THE 2018-2019 BUDGET ORDINANCE PROVIDING  
AN APPROPRIATION OF \$452,681 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

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BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$452,681 hereby estimated to be available from the following private developer sources:

Bainbridge Communities Acquisition III, LLC (\$27,000)  
Kenwood Sharon Lane, LLC (\$14,500)  
Apex Southpark SPE, LLC (\$298,681)  
Hartford Fire Insurance Company (\$94,000)  
1213 W. Morehead Street GP LLC (\$18,500)

Section 2. That the sum of \$452,681 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

Sig Mod N. Davidson and Jordan - 4292000353 (\$27,000)  
Sig Mod Sharon and Kenwood - 4292000354 (\$14,500)  
New Sig Morrison and Apex - 4292000355 (\$298,681)  
New Sig WT Harris and Back Creek - 4292000356 (\$94,000)  
Sig Mod W. Morehead and I-77 - 4292000357 (\$18,500)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney