

RESOLUTION AUTHORIZING THE LEASE OF A 4.5 ACRE PROPERTY  
LOCATED AT 932 SEIGLE AVENUE TO ENVISION CHARLOTTE

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WHEREAS, the City of Charlotte owns an approximately 4.5-acre property with a warehouse on it, located at 932 Seigle Avenue in Charlotte, and formerly being the site of the City's light vehicle maintenance facility (the "Property"); and

WHEREAS, Envision Charlotte, a nonprofit corporation, desires to lease the Property to house its operations and activities related to the development, fabrication and marketing of new environmentally-sustainable products, and educating the public with respect thereto; and

WHEREAS, North Carolina General Statute §160A-272 gives the City the right and option to lease the Property for its own benefit upon such market terms and conditions as it determines; and

WHEREAS, the proposed lease would be for a five year term, commencing on July 1, 2018, at a rental rate of \$1 per year; and

WHEREAS, in consideration of leasing the Property, Envision Charlotte has agreed to pay all utility expenses incurred at the Property, and to maintain and repair the interior, including HVAC equipment; and

WHEREAS, North Carolina General Statute § 160A-272 authorizes the city to enter into leases of up to 10 years upon resolution of the City Council adopted at a regular meeting after public notice has been given; and

WHEREAS, the required notice has been published and the City Council is convened in a regular meeting;

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte that it hereby authorizes the lease of the above referenced Property as follows:

The City Council hereby approves the lease of the city property described above to Envision Charlotte upon the terms and conditions set forth herein, and authorize the City Manager or his Designee to execute all instruments necessary to the lease.

THIS THE 14th DAY OF MAY, 2018.