

RESOLUTION AUTHORIZING THE LEASE OF CHARLOTTE TRANSPORTATION  
CENTER SPACE TO WIRELESS CITY FASHION, INC.

---

WHEREAS, the City of Charlotte owns improved property more particularly identified as the Charlotte Transportation Center (the "Center") located at 310 E. Trade St. in Charlotte, North Carolina; and

WHEREAS, the Center consists of an approximately 18,200 square-foot pavilion building containing, among other things, a public lobby, food court area and specific areas leased to various vendors; and

WHEREAS, Wireless City Fashion, Inc. desires to lease approximately 442 square feet of street level retail space ("the Property") in the Transit Center pavilion for operation of a retail cellular phone store; and

WHEREAS, in consideration of leasing the Property for a five-year term, Wireless City Fashion has agreed to pay market rent in the amount of Thirty Nine Thousand Two Hundred Dollars (\$39,200.00) for the first year of the term, and annual rent thereafter at a rate increased by 2.5% per year until the end of the term; and

WHEREAS, North Carolina General Statute §160A-272 gives the City the right to lease its property for its own benefit on terms determined by Council by resolution adopted at a regular business meeting after 10 days' public notice; and

WHEREAS, the required notice has been published and the City Council is convened in a regular meeting;

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte that it hereby authorizes the lease of the above referenced Property as follows:

THE CITY COUNCIL HEREBY APPROVES LEASE OF THE CITY PROPERTY DESCRIBED ABOVE TO WIRELESS CITY FASHION, INC. UPON THE TERMS AND CONDITIONS SET FORTH HEREIN, AND AUTHORIZES THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ANY INSTRUMENTS NECESSARY TO THE LEASE.

THIS THE 9th DAY OF OCTOBER, 2017.