

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9104-X, THE 2017-2018 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$1,000,000 FOR THE ARROWOOD ROAD AND NATIONS FORD ROAD INTERSECTION IMPROVEMENT PROJECT FROM EXISTING CONTINGENCY RESERVE FUNDS FROM THE GENERAL COMMUNITY INVESTMENT FUND

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BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$1,000,000 hereby estimated to be available from the General Community Investment Fund (4001) from the following projects:  
Reserve for Potential CIP Needs - 1400900008-1000000000 (\$751,960.39) and  
1400900008-Converted (\$129,460.31)  
Funding Source: 1400900008-3300-33001042-0000  
Revenue: 4001-14-10-0000-000000-000000-000-481004-  
Expense: 1400-14-10-1400-140090-000000-000-530500-

Pay As You Go Reserve - 1400900010-1000000000 (\$118,579.30)  
Funding Source: 1400900010-4000-40004000-2014  
Revenue: 4001-00-99-0000-000000-994000-000-489000-  
Expense: 1400-14-10-1400-140090-000000-000-530500-

Section 2. That the sum of \$1,000,000 is hereby appropriated in the General Capital Investment Fund (4001) into the project Arrowood/Nations Ford Rd Intersection - 4288200010  
GL: 4001-42-42-4288-428820-000000-000-530500-

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney