

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 8040-X, THE 2016-2017 BUDGET ORDINANCE PROVIDING  
AN APPROPRIATION OF \$159,000 FOR TRAFFIC SIGNAL MODIFICATIONS AND IMPROVEMENTS

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BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$159,000 hereby estimated to be available from the following private developer sources:

Marvin Road Office, LLC (\$18,500)  
Rogers Builders and Carolinas Healthcare System (\$11,000)  
Charlotte-Mecklenburg Board of Education (\$1,000)  
Meritage Homes of the Carolinas, Inc. (\$85,000)  
DC Charlotte Plaza, LLLP (\$43,500)

Section 2. That the sum of \$159,000 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

Sig Mod Marvin and Ardrey Kell - 4292000308 (\$18,500)  
Sig Mod E. Morehead and Kenilworth - 4292000245 (\$11,000)  
Sig Mod Monroe and East Meck - 4292000310 (\$1,000)  
New Sig Providence and Candlewyck - 4292000305 (\$85,000)  
Sig Mod S Tryon and W Park Ave- 4292000313 (\$43,500)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney