




## AIRPORT AREA STRATEGIC DEVELOPMENT PLAN (AASDP)

Briefing for  
City of Charlotte City Council

May 22, 2017



## BACKGROUND

- October 2015: Project Initiated and Consultants hired
- December 2015 – February 2017: Public Engagement and Executive & Technical Committee Feedback
- December 5, 2016: Council Update
- April 2017: Final Technical Report & Commercial Development Strategy Document
- Ongoing: Implementation as **Project AMP** (Airport Master Plan)

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## PRIMARY OBJECTIVES



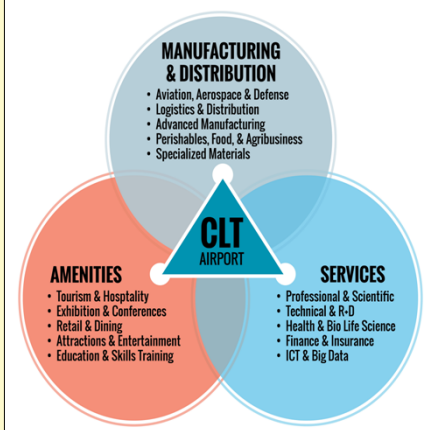
- Generate non-aeronautical revenue that helps fulfill FAA requirements for Airport financial self-sufficiency
- Put vacant and underutilized Airport property into productive use
- Ensure that future development around the Airport is appropriate for an airport environment and does not negatively impact aviation

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## TARGET CLUSTERS & MARKET OPPORTUNITY

### CLT AASDP STUDY AREA TARGET ECONOMIC CLUSTERS

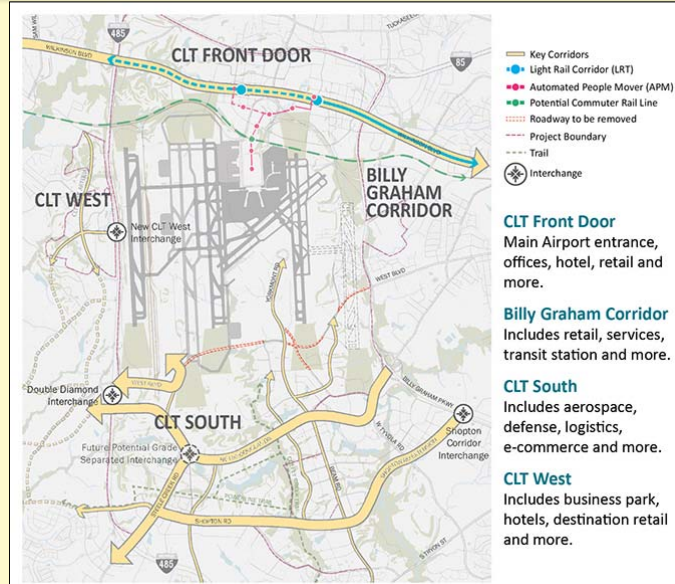


Land Use	MODERATE ECONOMIC GROWTH
Warehouse Distribution	6.2 million SF (406 AC)
Flex Industrial	942,000 SF (62 AC)
Office/ Business Park	2.2 million SF (172 AC)
Accommodation	1,106 keys (21 AC)
Retail	436,000 SF (33 AC)
<b>TOTAL (20 Years)</b>	<b>694 AC</b>

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## TRANSPORTATION & MOBILITY FRAMEWORK



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## CONCEPTUAL RENDERING



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## NEXT STEPS

- Market Driven: **Multiple projects underway** in the CLT Front Door and CLT South Areas
- Multiple Possible Deal Structures
  - Airport Developed
  - Airport as Landlord
  - Public Private Partnerships
- Projects will follow FAA & City policies and guidelines including Council review and approval

# Thank You

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