



AIRPORT AREA STRATEGIC DEVELOPMENT PLAN (AASDP)

Briefing for
City of Charlotte City Council

May 22, 2017

BACKGROUND

- October 2015: Project Initiated and Consultants hired
- December 2015 – February 2017: Public Engagement and Executive & Technical Committee Feedback
- December 5, 2016: Council Update
- April 2017: Final Technical Report & Commercial Development Strategy Document
- Ongoing: Implementation as **Project AMP** (Airport Master Plan)

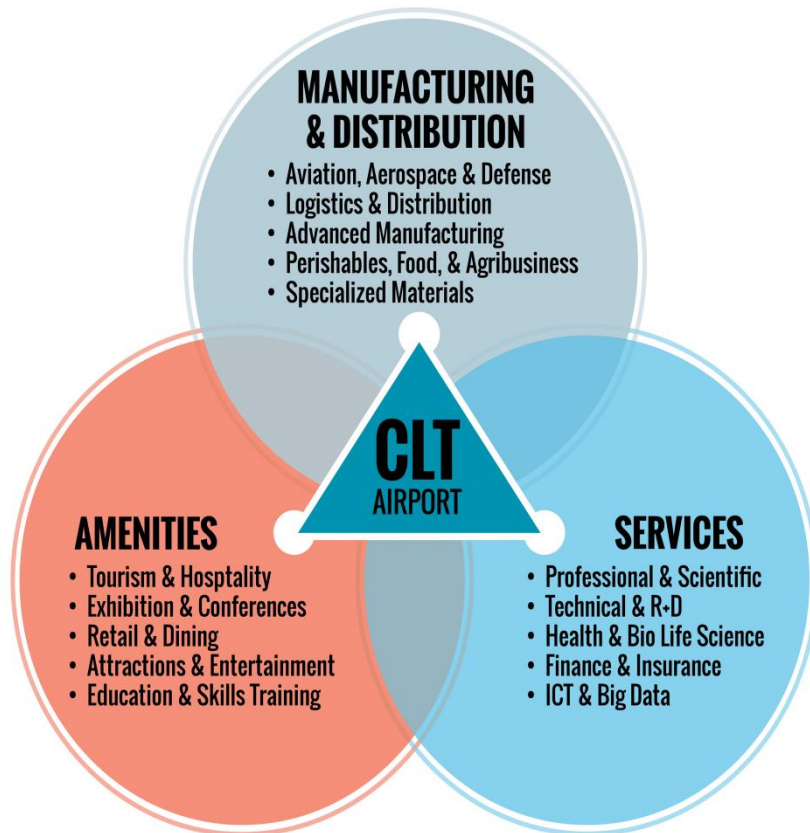
PRIMARY OBJECTIVES



- Generate non-aeronautical revenue that helps fulfill FAA requirements for Airport financial self-sufficiency
- Put vacant and underutilized Airport property into productive use
- Ensure that future development around the Airport is appropriate for an airport environment and does not negatively impact aviation

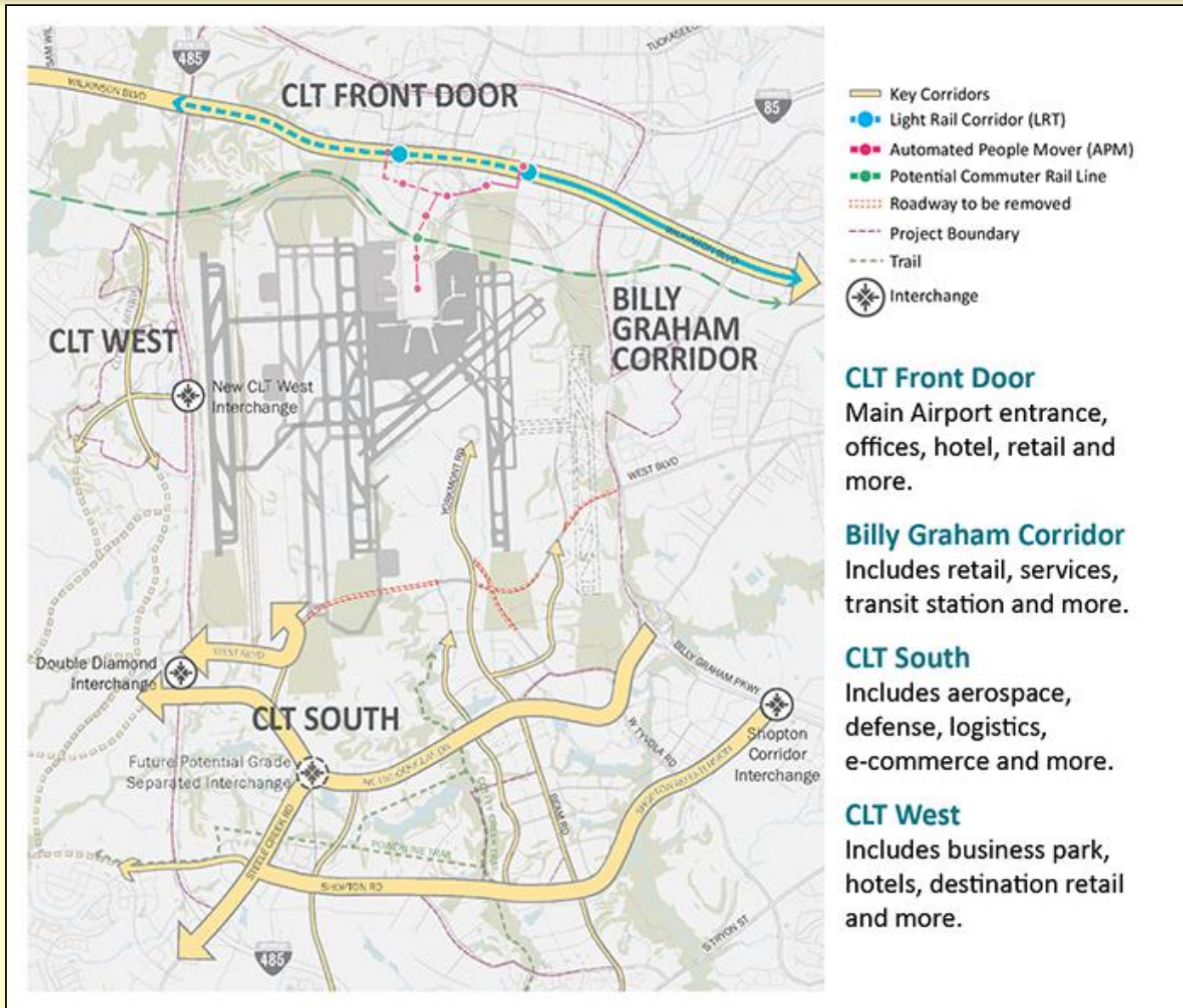
TARGET CLUSTERS & MARKET OPPORTUNITY

CLT AASDP STUDY AREA TARGET ECONOMIC CLUSTERS



Land Use	MODERATE ECONOMIC GROWTH
Warehouse Distribution	6.2 million SF (406 AC)
Flex Industrial	942,000 SF (62 AC)
Office/ Business Park	2.2 million SF (172 AC)
Accommodation	1,106 keys (21 AC)
Retail	436,000 SF (33 AC)
TOTAL (20 Years)	694 AC

TRANSPORTATION & MOBILITY FRAMEWORK



CONCEPTUAL RENDERING



NEXT STEPS

- Market Driven: **Multiple projects underway** in the CLT Front Door and CLT South Areas
- Multiple Possible Deal Structures
 - Airport Developed
 - Airport as Landlord
 - Public Private Partnerships
- Projects will follow FAA & City policies and guidelines including Council review and approval

Thank You