ORDINANCE

AN ORDINANCE ORDERING THE DEMOLITION AND REMOVAL OF THE DWELLING AT 1201 FORDHAM ROAD PURSUANT TO THE HOUSING CODE OF THE CITY OF CHARLOTTE AND ARTICLE 19, PART 6, CHAPTER 160A OF THE GENERAL STATUTES OF NORTH CAROLINA, SAID BUILDING BEING THE PROPERTY OF PHEONIX PROPERTIES,LLC 5802-C MONROE ROAD, CHARLOTTE NC 28212

WHEREAS, the dwelling located at 1201 Fordham Road in the City of Charlotte has been found by the Code Enforcement Official of the City of Charlotte to be in violation of the Housing Code of the City of Charlotte and the owners thereof have been ordered to demolish and remove said dwelling; and

WHEREAS, said owner(s) have failed to comply in a timely fashion.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina, that the Code Enforcement Official of the City of Charlotte is hereby ordered to cause the demolition and removal of the dwelling located at 1201 Fordham Road in the City of Charlotte in accordance with the Housing Code of the City of Charlotte. This Ordinance shall become effective upon its adoption.

APPRO	OVED AS	TO FORM:
Senior	Assistant	City Attorney

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\$7,055		
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NOTIFICATION TO OWNER

Owner and parties of interest have been advised that failure to comply with the Order to Demolish the structure would result in City Council being requested to approve demolition by the City and a lien being placed on the property for the cost of demolition.

OPTIONS

IN-REM REPAIR	REHAB TO CITY STANDARD		REPLACEMENT HOUSING		DEMOLITION
Estimated In-Rem Repair	Acquisition & Rehabilitation Cost		New Replacement Structure Cost		Estimated
Cost: \$33,250	(Existing structure: 1,317 sq. ft. total)		(Structure: 1,317 sq. ft. total)		Demolition
	Economic Life: 15-20 years		Economic Life: 50 years		Cost
	Estimated cost-\$374,250		Estimated cost-\$406,328		\$7,055
In-Rem Repair is not	Acquisition:		Acquisition:		
recommended because	Tax values:		Tax values		
the In-Rem Repair cost is	- Structure:	\$ 43,200	- Structure:	\$ 43,200	
greater than 65% of the	- Terrace:	\$ 200	- Terrace:	\$ 200	
tax value.	- Land:	\$ 15,000	- Land:	\$ 15,000	
	Total Acquisition:	\$ 58,400	Total Acquisition:	\$ 58,400	
	Estimated Rehabilitation		New structure:	\$ 90,873	
	Cost:	\$ 65,850	Estimated demolition cost	· · · · · · · · · · · · · · · · · · ·	
	Outstanding Loans	\$ 250,000	Outstanding Loans:	\$ 250,000	
	Property Taxes owed:	\$ 0	Property Taxes owed:	\$ 0	
	Interest on Taxes owed:	<u>\$</u> 0	Interest on Taxes owed:	<u>\$</u> 0	
	Total:	\$ 315,850	Total:	\$ 347,928	

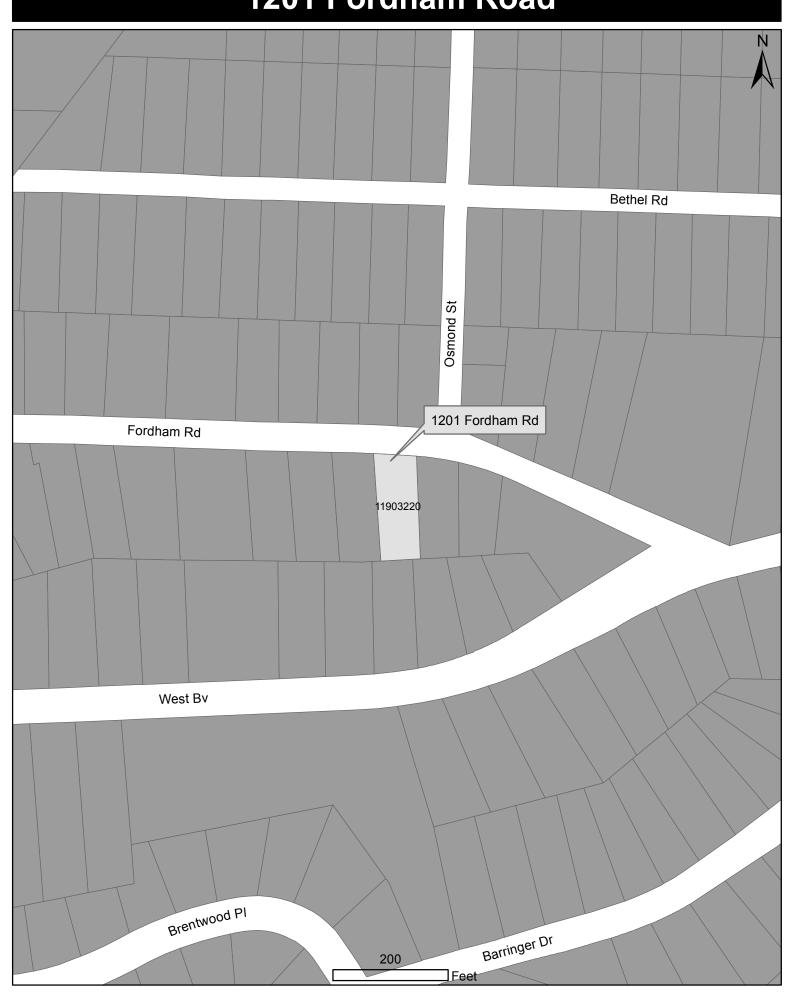
RECOMMENDATION FOR DEMOLITION

Demolition is recommended because:

Estimated In-Rem Repair cost of: \$33,250 (\$25.24/sq. ft.), which is 76.967% of the structure tax value, which is \$43,200.

- City rehab costs analysis shows that rehabilitation is not feasible because the cost is prohibitive.
- New construction analysis shows that new construction is not feasible because the cost is prohibitive.
- Violations include: Structural, electrical, plumbing and heating violations. Holes and cracks in wall covering. Window sills are damaged and decayed. Areas of decayed siding and trim. Roof covering loose/damaged. Unsafe electrical wiring observed. Drain pipes leak in crawlspace. Heating equipment missing.
- The building is 69 years old and consists of 1,317 square feet total.
- A new 1,317 sq. ft. structure can be built for \$90,873.

1201 Fordham Road



1201 Fordham Road







