

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE TO AMEND ORDINANCE NUMBER 8040-X, THE 2016-2017 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$72,600 FOR TRAFFIC AND PEDESTRIAN SIGNAL MODIFICATIONS AND IMPROVEMENTS**

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BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$72,600 hereby estimated to be available from the following private developer sources:

REO Funding Solutions III, LLC (\$60,300)  
Dilworth Ventures LLC (\$12,300)

Section 2. That the sum of \$72,600 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

Sig Mod Wilkinson and Sam Wilson - 4292000307 (\$60,300)  
Ped Mod East Morehead and Kenilworth - 4292000222 (\$12,300)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney