

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 8040-X, THE 2016-2017 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$950,000 FOR RELATED DISCOVERY PLACE EXPENSES FOR THE DISCOVERY PLACE FACILITIES MASTER PLAN

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BE IT ORDAINED, by the City Council of the City of Charlotte;

- Section 1. That the sum of \$950,000 hereby estimated to be available from the Cultural Facilities Operating (Tourism II) Fund - Fund Balance
- Section 2. That the Chief Financial Officer or his designee is hereby authorized to advance the sum of \$950,000 from the Cultural Facilities Operating fund balance until permanent financing is arranged. When permanent financing is concluded the advance to the project shall revert to its original source. If permanent financing is not arranged, the advance shall become the permanent source of revenue for the project.
- Section 3. That the sum of \$950,000 is hereby appropriated in the Cultural Facilities Operating Fund (4022) into the following project:  
Discovery Place Facilities Study - 8010150056  
GL: 4022-80-60-8010-801015-000000-000-530500-  
FS: 4022-80-99-0000-000000-992001-000-489000-
- Section 4. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.
- Section 5. All ordinances in conflict with this ordinance are hereby repealed.
- Section 6. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney