## Time Warner Cable Arena Upgrades - Council Action Summary

Line Item	Original Project Budget 9/08/2014	Hornets Contributiuon	Revised Total Budget	CBI Commitment				Difference	
				SBE	MBE	RCA Amount	Council Date	Difference	
Architectural Services	\$2,300,000	\$0	\$2,300,000	17.39%	0.00%	\$2,300,000	11/24/14	\$0	Design services for the \$27.5M capita arena to be completed over 5 years.
Package B - Video Replay Control Room Distribution - TV Display	\$1,854,500	\$0	\$2,050,000	8.59%	8.59%	\$1,979,865	6/8/15	\$70,135	Scope of work includes removal of th definition video and video replay sys enable the Arena operator to broadc
Package A - Backcourt Restaurant & 21 Suites Renovations	\$1,057,500	\$464,000	\$1,100,000	17.53%	13.93%	\$897,150	6/22/15	\$202,850	Scope of work includes the renovatio suites. Hornets will fund the suites re
Replace Beverage/Concession Lines	\$315,000	\$0	\$625,000	0.00%	0.00%	\$625,000	8/24/15	\$0	Scope of work includes removal and distribution system.
Scoreboard Replacement	\$6,930,000	\$0	\$7,700,000	0.00%	0.00%	\$7,200,000	1/11/16	\$500,000	Scope of work includes the replacem the seating bowl plus the addition of
Rodgers Builders Construction Manager contract	\$17,000,000	\$1,200,000	\$18,000,000	15% for 2016	10% for 2016	\$18,000,000	2/22/2016	\$0	This contract will provide funds for w improvements funded through the \$2 Maintenance and Operating Account renovate the remaining suites. As th will be established in cooperation wi
Totals	\$29,457,000	\$1,664,000	\$31,775,000	7.68%	3.98%	\$31,002,015		\$772,985	

## Future Council Agenda Items

Line Items	Original Project Budget 9/08/2014	Hornets Contribution	Revised Total Budget	Expected CBI Goal		Expected Council Date	
Approving Rodgers' Guaranteed Maximum Price (GMP)	\$18,000,000	\$1,200,000	\$18,000,000	TBD		TBD	

## Comments

pital plan that will involve approximately 15 projects throughout the rs.

f the existing standard definition video system, installation of a new high system, and install/remove approximately 550 televisions which will adcast "in-house" video in high-definition.

ation of the Event level restaurant and the renovation of 21 private as renovations work per the Agreement

nd replacement of worn componenets of the centralized beverage

ement of the existing center-hung scoreboard and ribbon boards within of new video boards in the corners of the upper deck.

r work occuring between 2016 and 2019 and will include both e \$27.5M Capital Account and repairs funded through the annual unt. The Charlotte Hornets are contributing the \$1.2M needed to the scopes of work are finalized at the beginning of each year, CBI goals with staff from the Charlotte Business Inclusion office.

Comments