EXTRACTS FROM MINUTES OF CITY COUNCIL

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A Regular Meeting of the City Council of the City of Charlotte, North Carolina was duly held in the Meeting Chamber at the Charlotte-Mecklenburg Government Center in Charlotte, North Carolina, the regular place of meeting, at 6:30 p.m. on February 24, 2025:

Members Present:

Members Absent: None

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The City caused to be published on February 11, 2025 in the *Mecklenburg Times* notice of a public hearing to receive comments on the proposed entering into an installment financing contract (the "*Contract*") in order to (1) pay, or reimburse the City for, the costs of acquiring the rail corridor known as the O-Line Corridor (the *"O-Line"*) and associated land in uptown adjacent to the planned transit Gateway Station (the "*Gateway Station Property*" and collectively with the O-Line, the "*Project*") and (2) pay the costs associated with entering into the Contract. The Contract will be in a principal amount of not to exceed $93,000,000.

The public hearing notice stated that the City Council would hold a public hearing on February 24, 2025 at 6:30 p.m., or as soon as practicable thereafter, at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, Charlotte, North Carolina 28202.

The Mayor announced that the City Council would hear anyone who wished to be heard on the Contract and the Projects to be financed thereby. There being no speakers either for or against, a motion was made by Councilmember [Name], seconded by Councilmember [Name] and carried unanimously to close the public hearing.

HELD the 24th day of February, 2025.

STATE OF NORTH CAROLINA)
) ss:
CITY OF CHARLOTTE)

I, STEPHANIE C. KELLY, the City Clerk of the City of Charlotte, North Carolina, ***DO HEREBY CERTIFY*** and acknowledge that the foregoing is a true and accurate copy of an extract of the minutes of the meeting held by the City Council of the City of Charlotte, North Carolina, on the 24th day of February, 2025, on file and of record in the office of the City Clerk.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the __ day of _____, 2025.

_____
Stephanie C. Kelly
City Clerk
City of Charlotte, North Carolina