## **Real Estate Collaborative Property Inventory Overview**

Department of General Services

City of Charlotte



**Department of General Services** 

February 12, 2024



#### **REAL ESTATE COLLABORATIVE**

- Multidisciplinary team including members from 8 departments
- Establish comprehensive inventory
  - develop property use designations
  - evaluate individual parcels
  - designate properties
- Inform future decision making





#### **PROPERTY USE DESIGNATIONS**

- Affordable Housing
- Annual Review
- Cultural Facilities
- EconomicDevelopment
- Environmental
- Operational
- Remnant

57%

for
City Operations

965

Parcels
(Airport not included)

777

for
Affordable
Housing

Figure 1

Figure 2

Figure 2

Figure 3

Figure 3

Figure 3

Figure 4

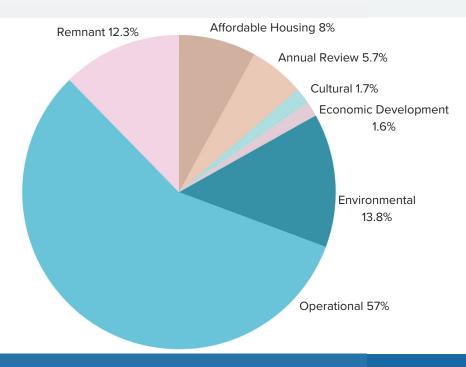
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## **PROPERTY USE DESIGNATIONS: SUMMARY**



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#### PROPERTY USE DESIGNATIONS: BREAKOUT

Property Designation	Count	% of	Acreage	% Acreage	In	% of	coo
		Total			COO*	Total	Acreage
Affordable Housing	77	8.0%	55.8	1.1%	46	16.8%	31.6
Annual Review	55	5.7%	88.5	1.7%	32	11.7%	34.0
Cultural	16	1.7%	31.1	0.6%	0	0.0%	0.0
Economic Development	15	1.6%	107.8	2.1%	6	2.2%	87.4
Environmental	133	13.8%	675.6	13.3%	52	19.0%	218.5
Operational	550	57.0%	4,078.2	80.0%	99	36.1%	642.7
Remnant	119	12.3%	59.3	1.2%	39	14.2%	7.7

<sup>\*</sup>Corridors of Opportunity

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## **NEXT STEPS**

Evaluate properties designated as Affordable Housing for Summer 2024 RFP

Continuously evaluate market opportunities to advance economic development priorities

Review and evaluate new properties, maintain & update inventory

Make inventory publicly available via the Open Data Portal https://data.charlottenc.gov/



# **QUESTIONS?**



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