

<u>Submitted By</u>	<u>Agenda Item # and Questions</u>	<u>Answers/Considerations</u>
Business Items		
MPT	13. Beemok Sports, LLC Agreement For context, how long is it projected to take for the development to generate enough revenue to replenish the hospitality & tourism tax investment being made into the project?	The economic impact study projected \$302.4 million annually in economic impact for Mecklenburg County. The study estimates that it would directly result in \$42.16 million in new total taxes annually, of which \$16.69 million would remain with state and Mecklenburg local governments annually. It would take the state and local public sector 8 years to generate \$135 million in revenue, which is equal to approximately 1/3 of the project. To further extrapolate the city's payback portion of its \$65 million, additional analysis would be needed on the \$16.69 million to determine the proportion of revenue that would stay with the City of Charlotte. Initial estimates are between \$4 to \$5 million of direct tax revenue annually.
Consent Items		
CM Mayfield	29. Governor's Highway Safety Program Grant for Traffic Safety How much additional funds will be needed to cover the total costs of this additional enforcement? Are there any additional funds that will be added to the \$25,000 grant & does the overtime stop once the grant is exhausted?	Zero additional funds, it is a fully funded grant. No additional funds are added to the \$25,000. When the grant funding runs out CMPD will discontinue it.
CM Mayfield	31. Goose Creek Sanitary Sewer Extension to Cresthill Drive Does this project have ANY exemptions and if so what are they? How much of this project is to purchase supplies vs labor	There were no deductions or exemptions for this contract. The full contract amount was considered for goal setting in this single scope project. The contract is for a single scope to install sewer line, therefore has fewer subcontracting opportunities than more complex contracts. The prime contractor is a city certified SBE. Both the MBE and the SBE goals set for the project were exceeded. Approximately 30% of the project cost is allocated to pipeline materials with the remaining 70% allocated to the other project cost elements (ex. direct labor, equipment, overhead, subcontractors).
CM Mayfield	Property Transactions How is the land value assessed for condemnations?	The city outsources to a private appraiser to obtain property value based on current market, and also has an independent review conducted of the appraisal.