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A RESOLUTION AUTHORIZING AN AGREEMENT WITH MECKLENBURG COUNTY TO PARTNER IN THE HOMES PROGRAM.

WHEREAS, N.C. General Statute § 160A-461, "Interlocal cooperation authorized," authorizes units of local government to enter into agreements with each other in order to execute an undertaking by one unit of local government on behalf of another unit of local government;

WHEREAS, the County of Mecklenburg has appropriated funds to provide grants to qualifying residential homeowners to address the rising costs of retaining their residences via the Helping Out Mecklenburg homeowners with Economic Support (HOMES) Program;

WHEREAS, on March 11, 2021, in response to the COVID-19 public health emergency, President Biden signed the American Rescue Plan Act of 2021 (ARPA), which included the Coronavirus State and Local Fiscal Recovery Fund. Charlotte was one of almost 1,000 cities across the nation that received these funds;

WHEREAS, the County of Mecklenburg and the City of Charlotte wish to enter into an Agreement, by which the City will provide \$4.2 million of ARPA funds towards Mecklenburg County's HOMES program to provide residential property tax assistance grants that directly reduce the city tax bill by up to 25 percent for eligible applicants who are low- to moderate-income households within City of Charlotte limits; and

NOW, THEREFORE, BE IT RESOLVED that the City Manager of the City of Charlotte is hereby authorized and directed to negotiate and execute an Agreement with Mecklenburg County to partner in the HOMES program, and any amendments thereto, and this resolution shall be spread upon the minutes.