

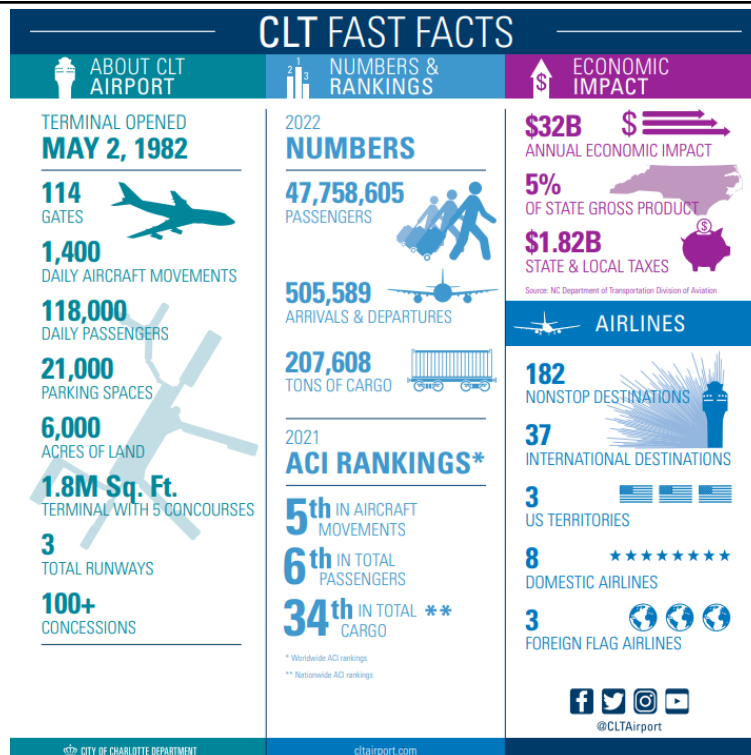


AVIATION FY 2024 BUDGET

Council Budget Workshop

CITY OF CHARLOTTE DEPARTMENT

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FY24 Budget Priorities

1. *Invest in core business*

- Full passenger recovery anticipated in FY 2023
- Operational resilience and reliability of aging and expanding facility
- Mitigate threats to safety and security

2. *Recruit and Retain Employees*

- Recruit, train and retain a high performing and diverse workforce

3. *Enhance our Financial Position*

- Grow non-aeronautical revenues to protect credit and enhance fiscal discipline to enable future growth



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FY 2024 Net Revenue Estimate

Total Operating Revenues	\$391 M
Total Operating Expenditures	\$258 M
Net Revenues	\$133 M

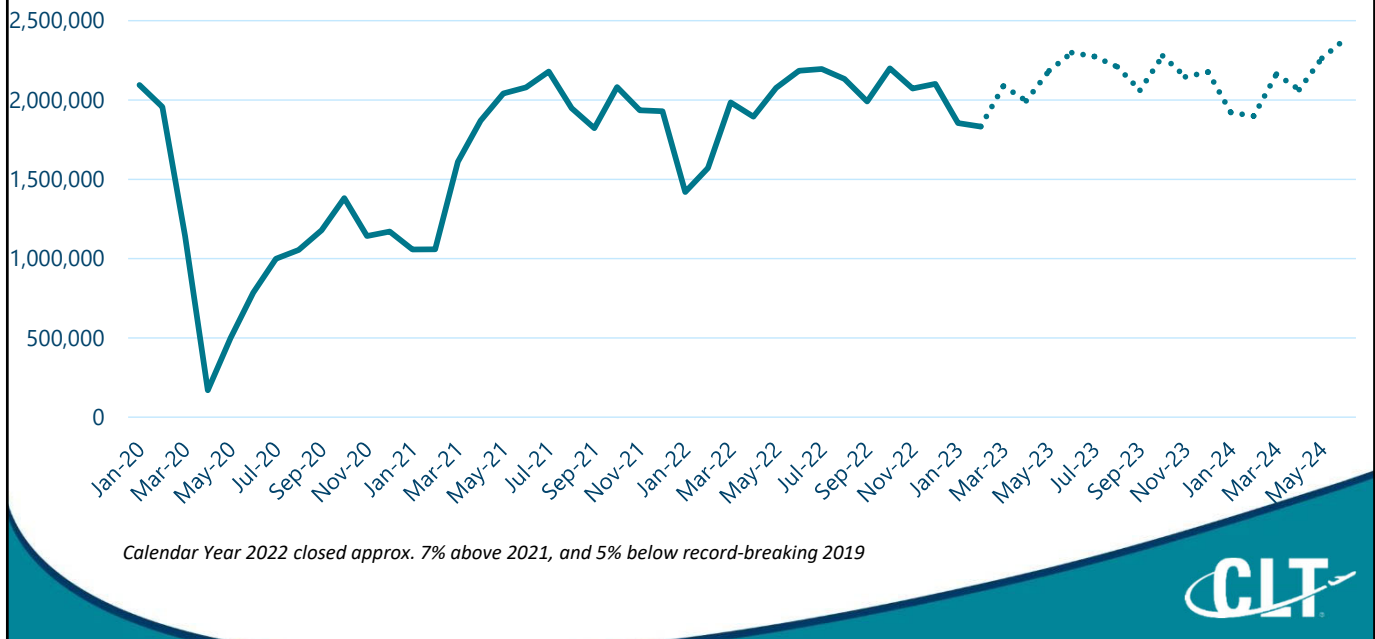


- Outstanding financial performance
- Tremendous value to airlines



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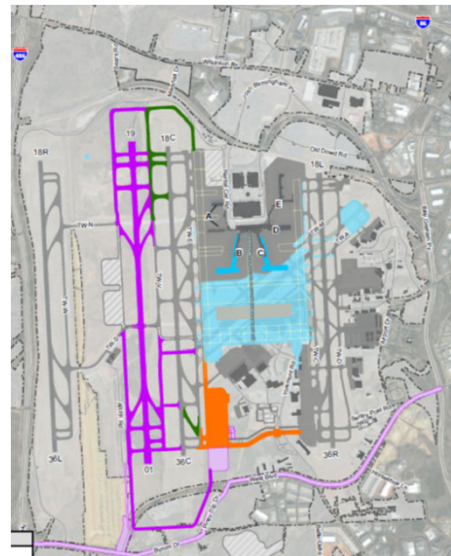
Enplaned Jan '20 – Feb '23; Forecasted Mar '23 – Jun '24



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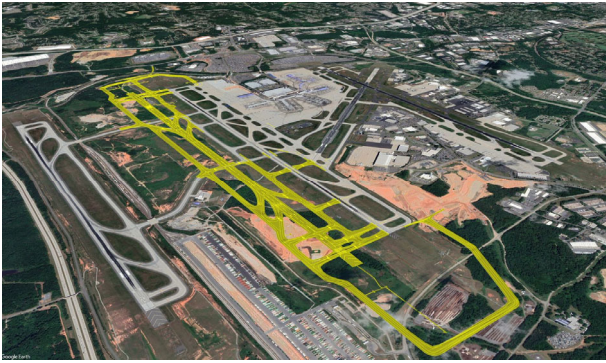
CIP Shifting to Airfield Focus Following Much-Needed Terminal Capacity Projects

- **\$2.26 billion** program for FY 2024-FY 2028



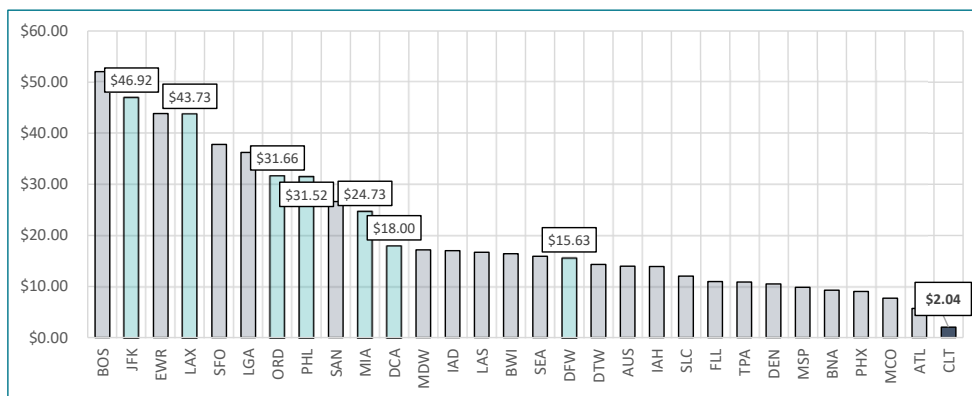
CLT

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Cost Per Enplaned Passenger



Note: CPE=Cost per enplaned passenger. Light green airports are other AA hubs. CLT is Budget FY 2024
 Source(s): CLT—Airport records. Net of airline revenue sharing. Other airports—FAA Form 127 data for FY 2021.



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Questions?

