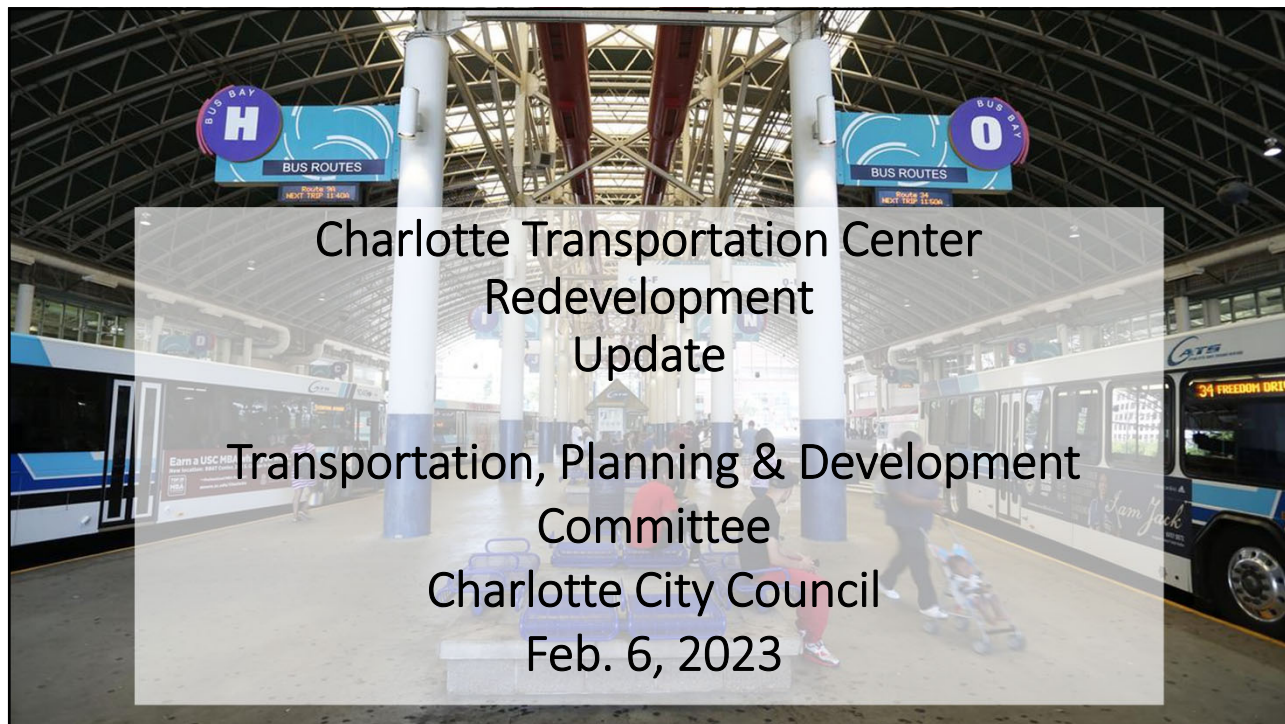




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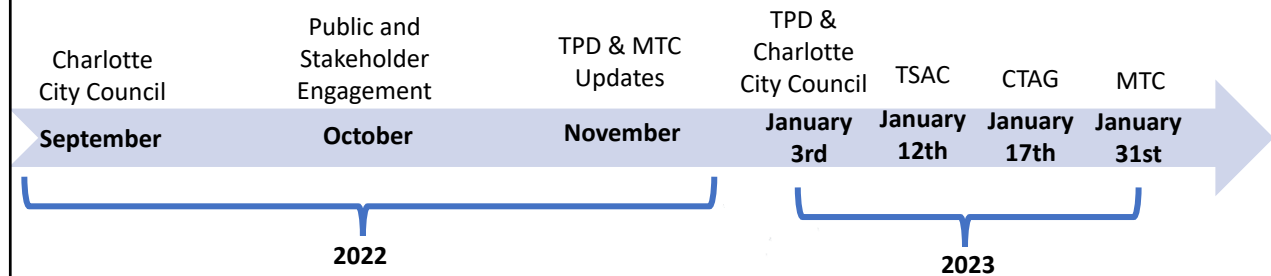
Update

- ▶ Path to Recommendation
- ▶ MTC Action
- ▶ Temporary Station
- ▶ PEC
- ▶ MOU Framework
- ▶ Next Steps



2

Path to Recommendation



3

MTC Approval

On Jan. 31, 2023, the MTC adopted the concourse design concept as the Locally Preferred Alternative for the proposed redevelopment of the Charlotte Transportation Center

- More climate-controlled space
- More efficient secured space
- Seamless transfer between bus routes
- Provides maximum integration with development
- Creates more placemaking opportunities
- Best supports the goals of surrounding development opportunities



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This aerial perspective rendering illustrates the proposed light rail station layout. The station is situated at the intersection of 3rd Street, 4th Street, and Brevard Street. Key features include the West Platform, Centre Platform, and East Platform, all with associated tracks. The NCRR building is visible to the left of the station. The area to the right of the station is designated for future development. The rendering also shows the surrounding streets, including 3rd Street, 4th Street, and Brevard Street, and the presence of trees and landscaping.



PEC Program Summary - Benchmarking

	ATLANTA HAWKS AREA (SF)	PHILADELPHIA 76ERS AREA (SF)	CHICAGO BULLS AREA (SF)	MILLWAUKEE BUCKS AREA (SF)	HSE PROGRAM
COURTS	19,100 SF	20,050 SF	17,920 SF	16,900 SF	20,000 SF
PLAYER FACILITIES	7,110 SF	9,315 SF	6,930 SF	7,635 SF	8,700 SF
TRAINING AND TREATMENT	5,345 SF	6,480 SF	6,700 SF	7,461 SF	6,500 SF
BB OPS STAFF FACILITIES	13,450 SF	12,335 SF	9,998 SF	8,520 SF	14,050 SF
GUEST ACCOMODATIONS	3,630 SF	6,335 SF	3,928 SF	3,845 SF	4,500 SF
BUILDING OPERATIONS AND SUPPORT	3,920 SF	3,120 SF	2,257 SF	3,180 SF	4,885 SF
NET USABLE INTERIOR SF TOTAL	52,555 SF	57,635 SF	47,733 SF	47,541 SF	58,635 SF
MEP AND EGRESS	6,990 SF	7,265 SF	11,267 SF	10,234 SF	6,000 SF
CHPF INTERIOR GSF TOTAL	59,545 SF	64,900 SF	59,000 SF	57,775 SF	64,635 SF
BUSINESS OPERATIONS FACILITIES	N/A	N/A	N/A	N/A	750 SF
2K / ESPORTS	SF	SF	SF	SF	0 SF
GRAND TOTAL NET USABLE INTERIOR SF	60,000 SF	65,500 SF	59,700 SF	58,000 SF	59,385 SF
EXTERIOR SPACE ALLOCATIONS					
OUTDOOR PATIOS AND TERRACES	14,450 SF	1,000 SF	3,230 SF	640 SF	9,850 SF



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District Opportunity

- ▶ Redevelopment of CTC and construction of a new Hornets PEC provides the opportunity for the City and key stakeholders to re-imagine the area surrounding this part of Center City
- ▶ Work with top corporations and institutions to make a true community impact by creating more synergy for engagement and foster diversity, equity, inclusion, and belonging
- ▶ With significant investment associated with these new initiatives, rethinking this district has the potential to create new revenue source for the City and stakeholders through a sponsorship program that will attract top companies
 - District entitlement
 - PEC naming rights
 - Founding partners

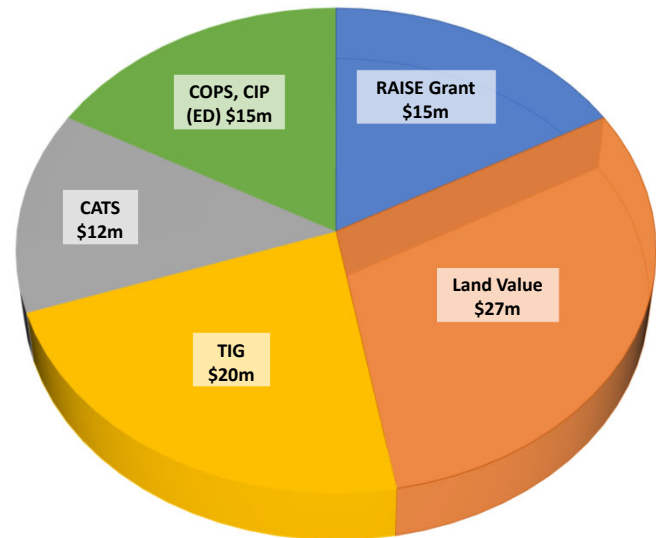


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MOU Framework

Public Funding for transit: \$89M

- Land - \$27M
- CIP - \$5M
- COPS - \$10M
- TIG - \$20M
- CATS - \$12M
- RAISE Grant - \$15M



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MOU Framework

- ▶ Developer to acquire land under existing CTC
- ▶ City to own transit facility
- ▶ Construct temporary bus facility on developer-owned land adjacent to CTC site
- ▶ Exclusivity clause for 6 months to redevelop the site
- ▶ Non-binding nature



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Next Steps

- ▶ NEPA Environmental Process
- ▶ Preliminary Design
 - Design Reimbursement Agreement with Developer
 - \$2.9 million approved by City Council on 8/22/2022
- ▶ Route Planning
- ▶ Ongoing Public Outreach
- ▶ Process for Charlotte City Council approvals
 - Memorandum of Understanding – February Council Meeting
 - Rezoning – Planning Review anticipated in Q2 with Public Hearing anticipated in Q3
 - Joint Development Agreement – Q2 2024
 - Periodic informational updates – Summer/Fall 2023
- ▶ Committee Action:
 - Refer to City Council and recommend approval to authorize the City Manager to negotiate and execute an MOU non-binding with the DART/WPP development team