

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 318-X, THE 2022-2023 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$513,705 FOR INFRASTRUCTURE IMPROVEMENTS.

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$513,705 is hereby estimated to be available from the following source:

EBA Crystal Real Estate, LLC (\$413,705)
Phillips Place Owner II, LLC (\$100,000)

Section 2. That the sum of \$513,705 is hereby appropriated in the General Capital Projects Fund (4001) into the following project:

JW Clay Boulevard Streetscape - 8010400016 (\$413,705)
South Park CNIP LOOP - 8010800033 (\$100,000)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney