

**RESOLUTION PASSED BY THE CITY COUNCIL OF THE CITY OF  
CHARLOTTE, NORTH CAROLINA ON FEBRUARY 27, 2023**

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ for the adoption of the following Resolution and upon being put to a vote was duly adopted:

WHEREAS, the North Carolina Department of Transportation allocated I-485 Express Lane Bonus Allocation funds for congestion mitigation improvements on Rea Road between I-485 and Williams Pond Lane (the "Project"), and

WHEREAS, a Municipal Agreement between the City and the State provides \$6,673,940 in state funding to the Project with local participation in the amount of \$7,300,000, and

WHEREAS, the Municipal Agreement specifies right-of-way, utility relocation and construction costs improving traffic operations are eligible for funds, and

WHEREAS, the format and cost-sharing philosophy is consistent with past Municipal Agreements.

NOW, THEREFORE, BE IT RESOLVED that a Municipal Agreement with the North Carolina Department of Transportation for the City to receive \$6,673,940 for transportation improvements to the Project is hereby formally adopted by the City Council of the City of Charlotte, and the City Manager and Clerk of this Municipality are hereby empowered to sign and execute the Agreement with the aforementioned groups.