

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 318-X, THE 2022-2023 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$8,500,000 IN FUNDS FROM THE CATS RESERVE REVENUE FUND.

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$8,500,000 is hereby estimated to be available from the following source:

CATS Reserve Revenue Fund (6121)

Section 2. That the sum of \$8,500,000 is hereby appropriated in the Charlotte Area Transit System Capital Projects Fund (6160) into the following project:

North Yard Land Acquisition - 4131122232

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this

ordinance are hereby repealed. Section 5. That this

ordinance shall be effective upon adoption.

Approved as to form:

City Attorney