

RESOLUTION AUTHORIZING THE LEASE OF CITY PROPERTY TO
ENVISION CHARLOTTE

WHEREAS, the City of Charlotte (“City”) owns approximately 4.5 acres of property, identified as Tax Parcel ID# 081-115-01, zoned I-2, located at 932 Seigle Avenue in Council District 1, formerly known as the City’s Light Vehicle Maintenance Facility, and on which sits a 36,000± square foot warehouse, two parking lots, and other improvements. The City also owns approximately 11.1 acres of property across the street identified as Tax Parcel ID# 081-114-53, zoned I-2, located at 1100 Otts Street in Council District 1, and on which are several parking lots and other improvements;

WHEREAS, Envision Charlotte (“Envision”) is a North Carolina non-profit corporation with a mission to advance entrepreneurship, innovation, and economic mobility in connection with the circular economy, which includes exploring and stimulating the creation of environmentally sustainable and economically friendly activities and products;

WHEREAS, the City and Envision entered into that certain Lease Agreement dated June 28, 2018 (“Original Lease”), as amended November 14, 2019 (“First Amendment”), and in 2021 (“Second Amendment”) for lease of the portions of each of the aforementioned parcels which comprise the 36,000± square foot warehouse and parking lot immediately adjacent thereto as well as two (2) additional parking lots, all as shown on the attached Exhibit A, incorporated herein by reference (the “Property”); and

WHEREAS, Envision desires to continue to lease the Property in connection with its mission and the City desires to support the same;

WHEREAS, parties desire to enter into a Restated Lease Agreement in order to remove terms that are no longer necessary, and to revise terms and conditions that are still relevant, but which require updating;

WHEREAS, said restated lease shall be for a term of five (5) years commencing as of July 1, 2021, for annual rent in the amount of One Dollar; and

WHEREAS, the City has the authority to lease City owned property for such terms and upon such conditions as the City Council may determine pursuant to the City Charter §8.131, the City is convened at a regular meeting and thirty days’ public notice was provided in accordance North Carolina Gen. Stat. §160A-272.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte that:

The City Council hereby approves the lease of the above-described Property to Envision Charlotte upon the terms and conditions set forth herein, and authorizes the City Manager, or his designee, to execute the same together with any and all instruments necessary to carry out the lease of the Property in conformity herewith.

THIS THE 22nd DAY OF AUGUST 2022.

EXHIBIT A

