

RESOLUTION AUTHORIZING THE LEASE OF A PORTION OF  
THE CHARLOTTE TRANSPORTATION CENTER

WHEREAS, the City of Charlotte owns property more particularly identified as tax parcel number 125-011-14 at 310 East Trade Street in Charlotte, North Carolina more particularly identified as the Charlotte Transportation Center (the "Site"); and

WHEREAS, the Site contains multiple retail suites and Golden Meal, Inc. d/b/a US Fried Chicken desires to lease approximately 632 square feet of the retail area (the "Property") for operation of a restaurant for a five-year term; and

WHEREAS, in consideration of the lease Golden Meal, Inc. has agreed to pay annual rent of \$3,000 a month (\$36,000 per year) for the first year and 3 percent annual rent rate increases thereafter during the lease term; and

WHEREAS, North Carolina General Statute § 160A-272 and Charlotte City Charter § 8.131 give the City the right and option to lease the Property for its own benefit upon such market terms and conditions as it determines; and

WHEREAS, the required notice has been published and City Council is convened in a regular meeting; and

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte, pursuant to §8.131 of the City of Charlotte Charter, that it hereby authorizes the leases of the above-referenced Property as follows:

THE CITY COUNCIL HEREBY APPROVES THE LEASE OF THE CITY PROPERTY DESCRIBED ABOVE TO GOLDEN MEAL, INC. UPON THE TERMS AND CONDITIONS SET FORTH HEREIN, AND AUTHORIZES THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL INSTRUMENTS NECESSARY TO THE LEASE.

THIS THE \_\_\_\_ DAY OF \_\_\_\_\_, 2022.