

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 78-X, THE 2021-2022 BUDGET ORDINANCE, PROVIDING  
AN APPROPRIATION OF \$215,000,000 FOR REPAIRS AND IMPROVEMENTS TO SPECTRUM ARENA

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**BE IT ORDAINED**, by the City Council of the City of Charlotte:

Section 1. That the sum of \$215,000,000 is hereby estimated to be available from the following source:

Certificates of Participation

Section 2. That the sum of \$215,000,000 is hereby appropriated in the Tourism Capital Projects Fund (4022)  
into the following project:

Spectrum Arena-8010150080

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this  
ordinance will remain in effect for the duration of the project and funds are to be carried forward  
to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney