

**RESOLUTION AUTHORIZING THE CONVEYANCE
OF TITLE TO
VANTAGE POINTE TOWNHOME ASSOCIATION, INC.**

WHEREAS, to the extent the City holds any valid title or interest in and to that certain common area parcel (“Common Area”) within the Vantage Pointe Townhome community, more particularly described in Map Book 39, Page 135 at the Mecklenburg County Register of Deeds (the “Registry”), as a result of its receipt of a deed from Northwest Corridor Community Development Corporation on August 11, 2021, of record in the Registry at Deed Book 33240, Page 971, it desires to convey the same by quit claim deed to the Vantage Pointe Townhome Association, Inc. (the “Association”) to clear any title defect which may frustrate the ability of the Association to operate properly and in consideration and support of the development of affordable housing within the said townhome community by DKP Vantage Pointe, LLC, pursuant to that resolution of City Council on March 22, 2021 in the City Clerk’s records at Book 51, Page 269 (the “Resolution”);

WHEREAS, DKP Vantage Pointe, LLC, desires for the City to approve conveyance of the Common Area to the Association prior to its closing on the twelve lots authorized for sale by the Resolution in furtherance of the development of affordable housing;

WHEREAS, the conveyance to the Association shall occur as soon as practicable, but not before the matter is heard by Charlotte-Mecklenburg Planning Commission for comment on June 21, 2022; and

WHEREAS, City of Charlotte Charter §8.22 authorizes the city to convey real property by private sale when it determines that the sale will advance or further any Council adopted urban revitalization or land use plan or policy.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte, that, pursuant to Section 8.22 of the City of Charlotte Charter, it hereby authorizes the City to convey title to the Common Area, by non-warranty deed, to Vantage Pointe Townhome Association, Inc. for the purpose of clearing any title issue thereon, and in consideration and support of the development of affordable housing within the Vantage Pointe Townhome community, and no other consideration. The City Manager, or his Designee, is authorized to execute such documents and instruments necessary to effectuate such conveyance in conformity herewith.

THIS THE 13th DAY OF JUNE 2022.