

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 78-X, THE 2021-2022 BUDGET ORDINANCE, PROVIDING
AN APPROPRIATION OF \$161,740 FOR INFRASTRUCTURE IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$161,740 is hereby estimated to be available from the following source(s):

SR University, LLC (\$110,000)
Eastgroup (\$25,000)
Beacon Acquisitions, LLC (\$26,740)

Section 2. That the sum of \$161,740 is hereby appropriated in the General Capital Projects Fund (4001)
into the following projects:

Rocky River Road West - 8010400010 (\$110,000),
Sandy Porter Road/South Tryon Street Intersection - 8010800062 (\$25,000),
Westinghouse Boulevard - 8010800064 (\$26,740)

Section 3. That the existence of these projects may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the projects, and funds are to be carried forward to subsequent fiscal years until all funds are expended or the projects are officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney