



FY 2023 Financial Partners

Council Budget Workshop
April 6, 2022

1

FINANCIAL PARTNERS SUMMARY

Financial Partners are contracted by the City of Charlotte to provide specific services which support key initiatives to advance Council priorities and contribute to community enrichment. The city funds the partnerships through:

**General Fund
and PAYGO
Discretionary**

**Dedicated
Revenue
Sources**

**Housing
Financial
Partners**

2

Financial Partners

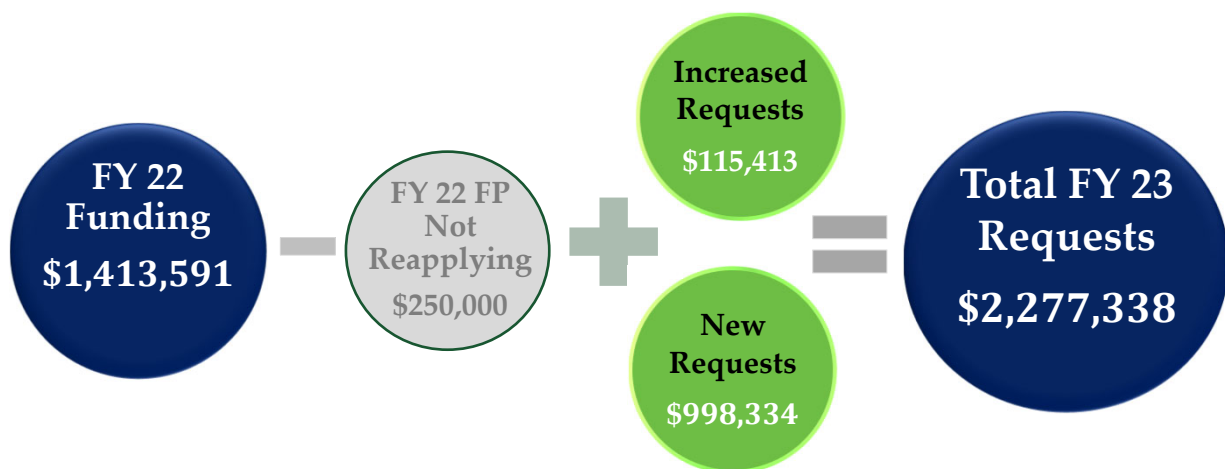
General Fund and PAYGO: Discretionary



**General Fund
and PAYGO
Discretionary**

3

DISCRETIONARY FY 2022 FUNDING AND FY 2023 REQUESTS



4

CURRENT FY 2022 PARTNER AND FY 2023 REQUESTS

Agency	FY 2022 Funding Amount	FY 2023 Funding Request	Increase Requested
Alliance Center for Education	\$90,000	\$130,000	\$40,000
Bengali Women's Forum Corp	\$10,000	\$10,000	\$0
Charlotte Regional Business Alliance	\$166,553	\$167,322	\$769
Community Building Initiative	\$50,000	\$75,000	\$25,000
Greater Enrichment Program	\$200,000	\$200,000	\$0
My Brother's Keeper Charlotte Mecklenburg	\$50,000	\$90,000	\$40,000
National Institute of Minority Economic Development – The Women's Business Center of Charlotte	\$50,000	\$50,000	\$0
Safe Alliance	\$397,038	\$406,682	\$9,644
Trees Charlotte	\$150,000	\$150,000	\$0
Total Increases Requested	\$1,163,591	\$1,279,004	\$115,413

5

NEW PARTNER FY 2023 GENERAL FUND REQUESTS

New Agency Requests	FY 2023 Funding Request
Achieving Success on Purpose	\$69,301
Charlotte Center for Legal Advocacy	\$250,000
Mental Health America of Central Carolinas	\$50,000
Sword of Spirit Outreach	\$463,500
Time Out to Care	\$165,533
Total New Requests	\$998,334

6

Financial Partners

Dedicated Revenue Sources



**Dedicated
Revenue
Sources**

7

DEDICATED REVENUE SOURCES FY 2022 FUNDING AND FY 2023 REQUESTS

Financial Partners with Dedicated Revenue Sources receive allocations from sources such as Municipal Service District Tax, Occupancy Tax, and Prepared Food & Beverage Tax.

Agency	FY 2022 Funding Amount	FY 2023 Funding Request	Funding Source
Charlotte Center City Partners	\$6,232,801	\$6,511,389	Municipal Service District Tax
Charlotte Regional Visitors Authority	\$18,072,813	\$18,614,997	Occupancy/Prepared Food & Beverage Tax
Charlotte Regional Visitors Authority- FILM	\$150,000	\$150,000	Occupancy Tax
University City Partners	\$1,162,593	\$1,197,480	Municipal Service District Tax

8

Financial Partners

Federal Grant Funds and Housing



Housing Financial Partners

9

HOUSING FINANCIAL PARTNERS FY 2022 FUNDING & FY 2023 REQUESTS

Housing Financial Partners are programmed primarily with Federal grants, such as CDBG, HOME, and HOPWA, with supplemental funding from PAYGO. These partners assist in providing housing resources such as construction or rehabilitation of units, financial support such as short-term assistance for rent or utilities and other services such as homebuyer counseling.

Agency	FY 2022 Funding Amount	FY 2023 Funding Request	Funding Source
Carolinas Care Partnership	\$2,938,627	\$3,085,558	HOPWA
Crisis Assistance Ministry	\$425,000	\$550,000	PAYGO – Innovative Housing
DreamKey (formerly Charlotte Mecklenburg Housing Partnership)	\$1,921,000	\$2,241,000	CDBG, HOME, and PAYGO – Innovative Housing
Local Initiative Support Corporation (LISC)	\$200,000	\$200,000	PAYGO – Innovative Housing

10

QUESTIONS & ANSWERS

Feedback & Follow up Information Requests