

Aviation FY 2023 Budget Overview

CLT VISION AND MISSION

Vision

We will serve as an economic engine of the Carolinas, facilitating the movement of people and goods, creating jobs and enterprise, and sustaining a higher quality of life.

Mission

We will be the preferred airport and airline hub by providing the highest quality product for the lowest possible cost.

STRATEGIC PRINCIPLES

Safety & Security

Risk Mitigation

Investing in security operations and technological enhancements

Asset Preservation

Proactively Maintain
Reliable Operations 24/7/365

Preventative maintenance of airport facilities

Strategic Growth

Master Planned

Demand-driven terminal and airfield expansion

Value Employees

Recognize Performance
Employer of Choice

Educate, train, and empower our most important asset

Strong Partnerships

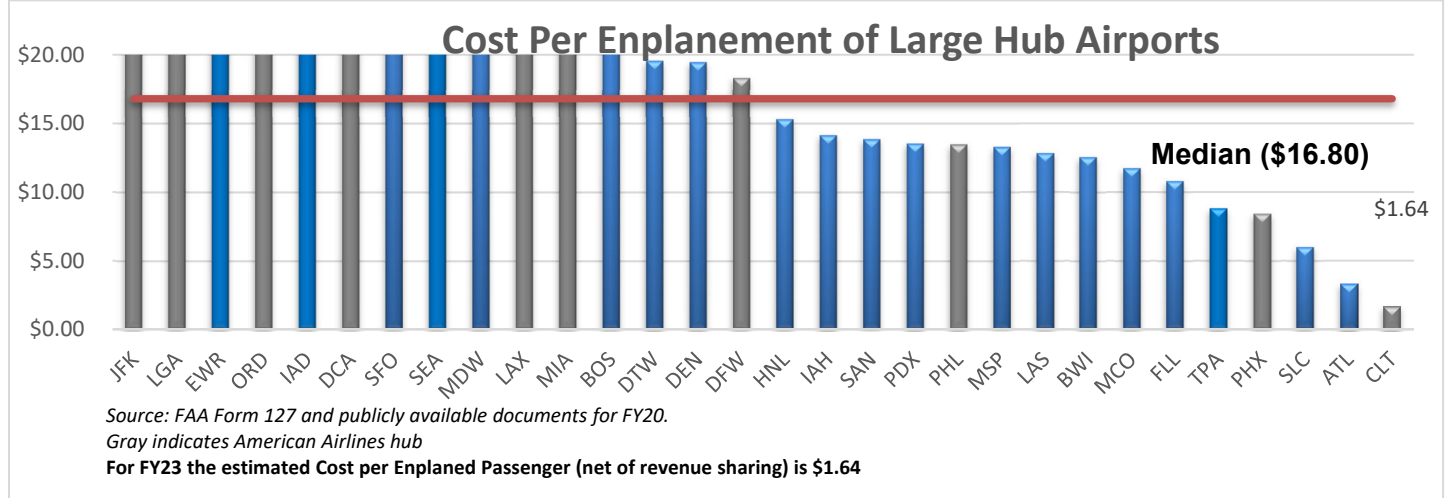
Cost Competitive
Engage Community
Providing exceptional value to business partners and the community

Customer Focus

Passenger Satisfaction &
The CLT Experience

Investments in passenger experience and technology applications

AIRLINE RATES & CHARGES BUDGET



MANAGEMENT'S FINANCIAL TARGETS & ACTUAL RESULTS

Metric	FY 2021 Target	FY 2021 Actual
Debt Service Coverage – Bond Ordinance (PFC Offset Method):	≥ 2.00x	5.9x
Debt Service Coverage – PFCs Classified as Revenues and excluding rolling coverage:	≥ 1.50x	2.31x
Airport Revenue Bond Debt Per Enplanement	≤ \$60	\$57.98
Liquidity – Days Cash on Hand	≥ 800	1,341
Net Airline Cost Per Enplaned Passenger	-	\$1.77

*PFC = Passenger Facility Charge

BUDGET DRIVERS



Safety and Security – \$5.9M increase – 15.0 FTEs

The FY 2023 budget provides additional Funding for Public Safety Functions (Police, Fire, and Medic), curbside traffic management, and reinstating IROPS funding. New positions to support the 24/7 airport operation and additional security functions.

Strong Partnerships – \$8.4M increase – 1.0 FTE

The main expense under this category is our contract agreement for FBO management. Fuel costs have risen rapidly in recent months and the airport purchases and sells fuel to the general aviation community. This funding allows for continuous operations at the FBO. One new position to support non-aeronautical economic development.

Customer Focus – \$3.6M increase – 8.0 FTEs

As public air travel demand resume funding is needed to reinstate customer facing contracts such as housekeeping, terminal customer assistance, and landside customer service staffing contracts. Additional positions to in support of parking customer service initiatives and terminal operations.

Strategic Growth – \$3.1M increase – 9.0 FTEs

CLT is continuing implementation of an Online Pre-Booking parking system. Additional funding to support marketing efforts and offer new and innovative products to customers, as well as increase non-aeronautical revenue. Positions in Strategic Communications, Business Analytics, Administration, Finance, and Technology to further support these efforts and the Aviation Department.

Asset Preservation – \$4.2M increase – 9.0 FTEs

It is crucial to maintain our physical and technological infrastructure for the airport. Increases in this section provide funding and positions for our technology, building, airfield, and fleet maintenance activities as well as increased budget for higher fuel prices.

Value Employees – \$2.3M increase – 3.0 FTEs

The airport remains committed to providing robust employee training, workforce development, and continued education for existing employees. We also are investing in our recruitment and retention programs to maintain a strong workforce. Positions in this section will bring some contracted HR staff in-house and result in overall savings.

COMMUNITY INVESTMENT PLAN TIMELINE

Opening Soon

Underway

Beginning Soon



BUDGET AND STAFFING HISTORY

Budget	FY 2021	FY 2022	FY 2023	Change
	Actual	Revised	Proposed	FY 2022 to FY 2023
Revenues	196,155,994	254,243,809	323,979,882	69,736,073
Personnel	60,698,576	66,361,826	73,261,760	6,899,934
Operating	75,407,360	108,286,015	128,347,883	20,061,868
Capital	685,867	699,000	752,000	53,000
City Services	24,421,344	24,323,754	24,934,268	610,514
Department Chargeouts	-	(4,575,173)	(4,623,673)	(48,500)
Total Expenditures	161,213,147	195,095,422	222,672,238	27,576,816
				FTE Count Change
Total FTEs	708	714	759	45