

RESOLUTION AUTHORIZING THE LEASE OF OFFICE SPACE
LOCATED AT 600 E. FOURTH STREET, SUITE 231,
TO THE STATE OF NORTH CAROLINA

WHEREAS, the City of Charlotte ("City") owns property located at 600 E. Fourth Street, in Charlotte, North Carolina (the "Property"), identified as Tax ID# 125-026-01; and

WHEREAS, State of North Carolina ("State"), has leased office space (Suite 231) from the City since 2009 on an annual basis, and desires to continue its leasing of the office space for use by the Governor of the State of North Carolina, and its related uses; and

WHEREAS, North Carolina General Statute §§160A-272 and 274 provide the City the authority to lease to another governmental unit upon such terms and conditions as it deems wise; and

WHEREAS, the proposed lease would be for an initial one (1) year term, beginning as of March 9, 2022, at an annual rental rate of \$18,812.95, with the option of the State to renew the Lease for two (2) additional one (1) year terms. The annual rental rate for the first renewal term being \$19,377.34, and the annual rental rate for the second renewal term being \$19,958.66; and

WHEREAS, thirty (30) days' public notice was provided in accordance with North Carolina General Statute §160A-272, and the City Council is convened at a regular meeting;

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte that it hereby authorizes the lease of the above referenced Property as follows:

The City Council hereby approves the lease of the city property described above to the State of North Carolina upon the terms and conditions set forth herein, and authorizes the City Manager, or his Designee, to execute all instruments necessary to lease said property.

THIS THE 28th DAY OF MARCH 2022.