

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE
AUTHORIZING THE CONVEYANCE OF CITY OWNED LAND LOCATED ALONG
DENVER AVENUE TO STEELFAB, INC., FOR \$2,616,000.00

WHEREAS, the City of Charlotte owns property located along Denver Avenue, situated northeast of the Airport in Charlotte, North Carolina, and having tax identification numbers 06104303, 06104304, 06108148, 06108102, 06104317, 06104310, 06108138, 06104302, 06108150, 06108140, 06104306, 06104307, 06104301, 06104309, 06108141, 06108101, 06104308, 06108139, and 06104305, consisting of approximately 29.159 acres (“City Property”).

WHEREAS, this proposed transaction will help further the Charlotte Airport’s Part 150 Noise Compatibility Program by putting dormant land back into productive use.

WHEREAS, this property disposal will ensure that the subject property will be used in a manner that is compliant with airport operations as provided in Federal Aviation Administration regulation and policy.

WHEREAS, City of Charlotte Charter §8.22 authorizes the City to convey real property by private sale when it determines that the sale will advance or further any Council-adopted economic development or land use plan or policy.

WHEREAS, STEELFAB, INC. made an offer to purchase this property for the City’s appraised amount of \$2,616,000.00, and pursuant G.S. 160A-269, on September 3, 2021, the City advertised this offer to purchase to solicit any upset bids during a 10-day period, and as no upset bids were received.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte pursuant to §8.22 of the City of Charlotte Charter, that it hereby authorizes the private sale of the above referenced Property as follows:

1. The City Manager or his Designee is authorized to execute all documents necessary to convey the Property described above to STEELFAB, INC., or its affiliate, upon the terms advertised.
2. The consideration for this conveyance is \$2,616,000.00 in accordance with an Offer to Purchase and Contract between the City and STEELFAB, INC.