RESOLUTION AUTHORIZING THE LEASE OF A PORTION OF THE JW CLAY PARKING DECK AT NORTH TRYON STREET AND JW CLAY BOULEVARD TO DIEUDONNE KAMBA

WHEREAS, the City of Charlotte owns property more particularly identified as tax parcel number 047-291-47 at the corner of North Tryon Street and JW Clay Boulevard in Charlotte, North Carolina, generally known as the LYNX Blue Line Extension JW Clay Parking Deck; and

WHEREAS Dieudonne Kamba ("Kamba") desires to lease an approximately 2,217 square foot retail suite (the "Suite") in the JW Clay Parking Deck for operation of a hair salon; and

WHEREAS, the City Council has determined that the Suite will not be needed by the City during the term of the proposed lease; and

WHEREAS, in consideration of the lease, Kamba has agreed to pay annual base rent for the first year of \$48,000, with three percent (3%) annual rental rate increases thereafter during the lease term; and

WHEREAS North Carolina General Statute §160A-272 and Charlotte City Charter §8.131 give the City the right and option to lease the Suite on such terms and conditions as it determines; and

WHEREAS, the required notice has been published, and City Council is convened in a regular meeting.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte, pursuant to §8.131 of the City of Charlotte Charter, that it hereby authorizes the lease of the Suite as follows:

THE CITY COUNCIL HEREBY APPROVES THE LEASE OF THE CITY PROPERTY DESCRIBED ABOVE TO DIEUDONNE KAMBA UPON THE TERMS AND CONDITIONS SET FORTH HEREIN AND AUTHORIZES THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL INSTRUMENTS NECESSARY TO THE LEASE.

This the 13th day of DECEMBER 2021