Introduction

The Journey beyond 38th

The City and the power of policies to advance economic mobility





City of Charlotte | January 27, 2025

Agenda

Today we will focus on the power of policies to advance economic mobility

- Our history and Charlotte's progress
- From 50 to 38
- Policy recommendations





After Charlotte's "50th out of 50" ranking

The city responded... it produced numerous investments in childhood programs and changes in local policies and hiring practices, which have in part contributed to a turnaround. **Charlotte is now** among the cities in which economic mobility is rising most quickly in America — demonstrating that opportunity can change. Imagine a similar focus on creating an opportunity economy, but nationally.

> **Raj Chetty** New York Times Op-Ed September 20, 2024

History of Leading on Opportunity



2014

The Chetty Study

Charlotte's dead last ranking kick-starts a conversation on economic mobility

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2017

Task Force Report

Civic leaders convene to envision a more equitable Charlotte

2020

Systems Strategy

LOO builds a team to catalyze action through data, strategy, and policy change

2024

No Longer Last

Ten years later, Charlotte rose from 50th to 38th, becoming 3rd in progress.

We're no longer in last place



economic mobility. $^{+}$

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the ability of children from low-income families to climb the income ladder and thrive. ⁺



Charlotte is ranked No. 3 out of 50 on economic mobility progress, moving upward faster than peer cities.



is the only county in the country where low-income white children experienced no decline in economic mobility. **Our Vision**

Our Mission

Our Approach

Our Impact

That **each child has the freedom and chance to dream**, pursue those dreams, & live a purposeful life –without exception.

To unite **diverse resources**, **embolden leaders and ignite civic imagination** toward the liberation and prosperity of the next generation.

We will do this by **advising organizations on how to use data and build cross-sector relationships** that accelerate Charlotte-Mecklenburg's progress and action toward improved economic mobility.

We will know we have succeeded when Charlotte & Mecklenburg County has the **shared commitment**, **aligned resources**, **and collective will** to make ongoing strides to improve economic mobility.



By 2027 Leading on Opportunity will...

Gather Data & Knowledge Inform, Equip, & Embolden Civic Leaders

Advise on Action Toward Sustained Mobility **Create a Sustainable Organization**



Why have we improved?



Public-Private Partnerships

Nonprofit Navigation

Expanding Economy



Chetty's recommendations for policy focus

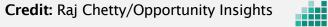
Focus on Childhood Environment Social Communities as Unit of Change Invest in Social Capital







Provide opportunityrich environments from birth to adulthood Target communities that have historically lacked opportunity Connect those who don't have opportunity to those who do



We analyzed 37 evidence-based strategies and 127 tactics which will be available in Compass 2.0.

Aligning these to city committees, here's what we found...

Transportation, Planning & Development	2 strategy, 3 tactics	67% of tactics in use
Jobs & Economic Development	14 strategies, 45 tactics	44% of tactics in use
Budget, Governance & Intergovernmental Relations	4 strategies, 12 tactics	67% of tactics in use
Housing, Safety & Community	18 strategies, 67 tactics	78% of tactics in use



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Protecting worker well-being	Helping residents balance work, health, and caring for family	Child care subsidies	Financial assistance for child care to working parents	FALSE	Proven	Partnership
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Protecting worker well-being	Helping residents balance work, health, and caring for family	Paid sick leave laws	Requires all or most employers operating within a jurisdiction to provide workers with paid time off to care for themselves or a loved one when sick	FALSE	Strong	Policy
Protecting worker well-being	Helping residents balance work, health, and caring for family	Predictable scheduling laws	Requires businesses to provide hourly workers (primarily in fast food restaurants and retail chains) with schedules at least 14 days in advance	FALSE	Strong	Policy

Where does the Compass tell us to focus: HSC & TPD Transportation and Safety

Proven practices:

- We have: Complete streets and streetscape design
- **Opportunity:** Automated speed enforcement cameras

What would that look like:

Montgomery County, Maryland's automated speed camera and red-light program, SafeSpeed, focuses on residential areas and school zones, issuing \$40 civil citations to the registered owner of vehicles traveling 12 miles per hour or more over the speed limit.



Source: Results for America

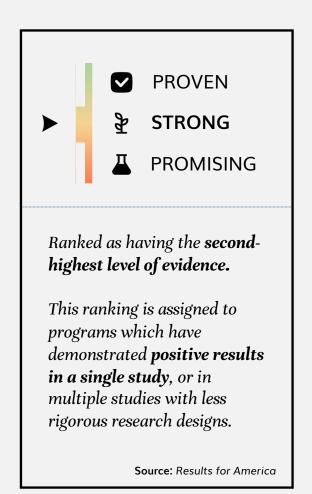
Where does the compass tell us to focus: HSC & TPD Housing stability and displacement prevention

Strong practices:

- We have: Addressing homelessness*
- Opportunity: Legal support for tenants facing eviction

What would that look like:

Funding: Charlotte Center for Legal Advocacy and Legal Aid NC







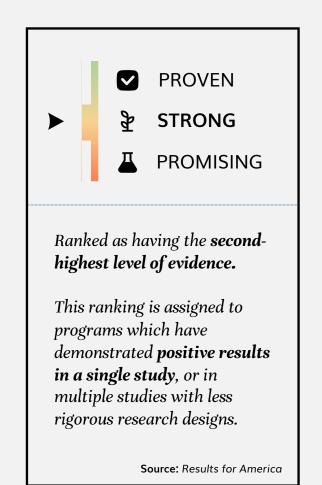
Where does the compass tell us to focus: BGIR Advocacy Protecting Family well-being & Wealth Building

Strong practices:

- We have: Child care subsidies
- **Opportunity:** Predictable Scheduling Laws

What would that look like:

Requires businesses to provide hourly workers (primarily in fast food restaurants and retail chains) with schedules at least 14 days in advance





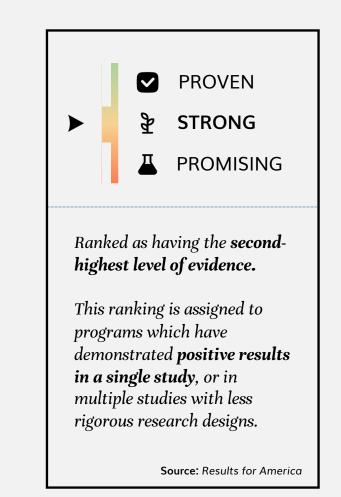
Where does the compass tell us to focus: JED Wealth Building

Strong practices:

- We have: Micro-loans for entrepreneurs
- **Opportunity:** Paycheck Plus Program

What would that look like:

State or local version of federal EITC. A refundable tax credit program of up to \$2000 for low-income adults without dependent children.





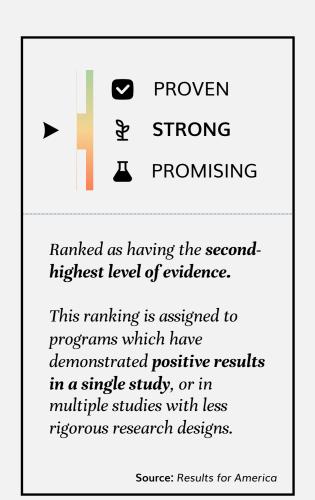
Where does the compass tell us to focus: JED Job placement services and supports

Strong practices:

- We have: Summer youth employment
- Opportunity: Senior Community Service Employment Program

What would that look like:

Providing employment opportunities for older Americans





Policy has the power to advance economic mobility in Charlotte

- Stay focused: We are already executing on a large percentage of evidence-based recommendations.
- Close the gap: Opportunities range from bold (like Paycheck Plus and homelessness) to nibbling on the edges (like predictable scheduling laws)
- Policy is the best lever: Chetty says his research is intended to inform solutions and influence policy decisions



Questions?

Thank You!

