

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 318-X, THE 2022-2023 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$415,000,000 FOR THE PURPOSE OF REFUNDING THE SERIES 2006B AND 2011A REVENUE BONDS AND THE 2021 REVENUE BOND ANTICIPATION NOTE

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$415,000,000 is hereby estimated to be available from the following source:

Debt Proceeds from Revenue Bond Issuance

Section 2. That the sum of \$415,000,000 is hereby appropriated in the Charlotte Water Revenue Bond Debt Service Fund (6221)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney